

SAI: OTP Asset Management Romania
SAI SA

Decizie autorizare: PJRO5SAIR/400023 Cod inscriere: J40/15502/15.08.2007
CUI: 22264941 Inregistrare ONRC: J40/15502/15.08.2007
Capital social: 5.795.323 RON Adresa: Bld Dacia, Nr 83, sector 2, Bucuresti

OTP Real Estate & Construction

Decizie autorizare: 206/13.07.2019
Cod inscriere: CSC06FDIR/400109

Situatia activelor si obligatiilor in perioada 31.12.2018 - 31.12.2019

Denumire element	31.12.2018				31.12.2019				Diferente (lei)
	% din activul net	% din activul total	Valuta (RON)	Lei	% din activul net	% din activul total	Valuta (RON)	Lei	
I Total active	100.22%	100.00%	4,522,889.60	4,522,889.60	100.19%	100.00%	12,216,814.81	12,216,814.81	7,693,925.21
1 Valori mobiliare si instrumente ale pietei monetare din care:	52.63%	52.52%	2,375,334.67	2,375,334.67	90.15%	89.98%	10,992,211.71	10,992,211.71	8,616,877.05
1.1. valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata sau un sistem alternativ de tranzactionare din Romania, din care:	5.82%	5.80%	262,508.42	262,508.42	17.64%	17.61%	2,151,082.57	2,151,082.57	1,888,574.14
1.1.3. obligatiuni, din care:	5.82%	5.80%	262,508.42	262,508.42	17.64%	17.61%	2,151,082.57	2,151,082.57	1,888,574.14
1.1.3.1 Obligatiuni corporative cotate	5.82%	5.80%	262,508.42	262,508.42	2.15%	2.15%	262,448.04	262,448.04	-60.38
1.1.3.2 Obligatiuni emise de administratia publica centrala	0.00%	0.00%	0.00	0.00	15.49%	15.46%	1,888,634.52	1,888,634.52	1,888,634.52
1.2. valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata sau un sistem alternativ de tranzactionare dintr-un stat membru, din care:	11.98%	11.95%	540,617.07	540,617.07	13.15%	13.13%	1,603,677.17	1,603,677.17	1,063,060.11
1.2.1. actiuni	7.11%	7.09%	320,803.56	320,803.56	8.68%	8.66%	1,057,814.42	1,057,814.42	737,010.85
1.2.3. obligatiuni, din care:	4.87%	4.86%	219,813.50	219,813.50	4.48%	4.47%	545,862.75	545,862.75	326,049.25
1.2.3.1 Obligatiuni corporative cotate	4.87%	4.86%	219,813.50	219,813.50	4.48%	4.47%	545,862.75	545,862.75	326,049.25
1.3. valori mobiliare si instrumente ale pietei monetare admise la cota oficiala a unei burse dintr-un stat tert sau negociate pe o alta piata reglementata sau un sistem alternativ de tranzactionare dintr-un stat tert, care opereaza in mod regulat si este recunoscuta si deschisa publicului, aprobat de A.S.F., din care:	34.84%	34.76%	1,572,209.18	1,572,209.18	59.36%	59.24%	7,237,451.97	7,237,451.97	5,665,242.80
1.3.1. actiuni	34.84%	34.76%	1,572,209.18	1,572,209.18	59.36%	59.24%	7,237,451.97	7,237,451.97	5,665,242.80
2 valori mobiliare nou emise	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
3 alte valori mobiliare si instrumente ale pietei monetare mentionate la art. 83 alin.(1) lit.a) din O.U.G. nr. 32/2012 din care:	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
3.1. valori mobiliare	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
3.2. instrumente ale pietei monetare	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
4 Produse structurate admise sau tranzactionate pe o piata reglementata sau un sistem alternativ de tranzactionare din care:	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
4.1. Produse structurate admise sau tranzactionate pe o piata reglementata sau un sistem alternativ de tranzactionare din Romania	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
4.2. Produse structurate admise sau tranzactionate pe o piata reglementata sau un sistem alternativ de tranzactionare dintr-un stat membru	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
4.3. Produse structurate admise sau tranzactionate pe o piata reglementata sau un sistem alternativ de tranzactionare dintr-un stat tert	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
5 Depozite bancare din care:	40.73%	40.64%	1,838,010.26	1,838,010.26	7.57%	7.55%	922,686.13	922,686.13	-915,324.13
5.1. depozite bancare constituite la instituti de credit din Romania	40.73%	40.64%	1,838,010.26	1,838,010.26	7.57%	7.55%	922,686.13	922,686.13	-915,324.13
5.2. depozite bancare constituite la instituti de credit dintr-un stat membru	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
5.3. depozite bancare constituite la instituti de credit dintr-un stat tert	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
6 Instrumente financiare derivate tranzactionate pe o piata reglementata	0.26%	0.26%	11,643.00	11,643.00	0.74%	0.74%	90,622.09	90,622.09	78,979.09
6.1. instrumente financiare derivate tranzactionate pe o piata reglementata din Romania	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
6.2. instrumente financiare derivate tranzactionate pe o piata reglementata dintr-un stat membru	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
6.3. instrumente financiare derivate tranzactionate pe o piata reglementata dintr-un stat tert	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
6.4. instrumente financiare derivate negociate in afara pietelor reglementate	0.26%	0.26%	11,643.00	11,643.00	0.74%	0.74%	90,622.09	90,622.09	78,979.09
6.4.1. Contracte forward	0.26%	0.26%	11,643.00	11,643.00	0.74%	0.74%	90,622.09	90,622.09	78,979.09
7 Conturi curente si numerar	6.13%	6.12%	276,621.14	276,621.14	1.46%	1.45%	177,496.21	177,496.21	-99,124.93
8 Instrumente ale pietei monetare, altele decat cele tranzactionate pe o piata reglementata, conform art. 82 lit.g) din O.U.G. nr. 32/2012 - Contracte de tip repo pe titluri de valoare	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
8.1. Titluri emise de administratia publica centrala	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
8.2. Contracte de tip repo pe titluri de valoare	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
9 Titluri de participare ale A.O.P.C./O.P.C.V.M.	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
10 Dividende sau alte drepturi de incasat	0.47%	0.47%	21,280.53	21,280.53	0.28%	0.28%	33,798.67	33,798.67	12,518.14
11 Titluri suport pentru operatiuni de report	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
12 Alte active	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
II Total obligatii	0.22%	0.22%	9,791.67	9,791.67	0.19%	0.19%	23,407.41	23,407.41	13,615.74
1. Cheltuieli pentru plata comisiunilor datorate S.A.I.	0.15%	0.15%	6,946.73	6,946.73	0.16%	0.16%	19,159.96	19,159.96	12,213.23
2. Cheltuieli pentru plata comisiunilor datorate depozitarului	0.02%	0.02%	739.69	739.69	0.01%	0.01%	1,756.13	1,756.13	1,016.44
3. Cheltuieli cu comisiunile datorate intermediarilor	0.02%	0.02%	731.27	731.27	0.00%	0.00%	0.00	0.00	-731.27
7. Cheltuieli cu plata comisiunilor/tarifelor datorate A.S.F.	0.01%	0.01%	352.26	352.26	0.01%	0.01%	947.14	947.14	594.89
8. Cheltuieli cu auditul financiar	0.02%	0.02%	800.00	800.00	0.01%	0.01%	800.00	800.00	0.00
9. Alte cheltuieli aprobate	0.00%	0.00%	221.73	221.73	0.01%	0.01%	744.16	744.16	522.45
III Valoarea activului net (I - II)	100.00%	99.78%	4,513,097.93	4,513,097.93	100.00%	99.81%	12,193,407.40	12,193,407.40	7,680,309.47

*Datele prezentate sunt aferente ultimei certificata de Depozitarul fondului pentru data respectiva.

Situatia valorii unitare a activului net

Denumire element	Perioada curenta 31.12.2019	Perioada corespunzatoare a anului precedent 31.12.2018	Diferente
Valoarea activ net	12,193,407.40	4,513,097.93	7,680,309.47
Numar unitati de fond/actiuni in circulatie	22,914,4703	9,545,5123	13,368,9580
Valoarea unitara a activului net	532.1270	472.7979	59.3291

OTP ASSET MANAGEMENT ROMANIA SAI SA
Director General
Dan Marius POPOVICI

Intocmit
Filon-Daniel ANGHEL

FDI OTP Real Estate & Construction – Situatia detaliata a investitiilor la data de 31.12.2019

I. Valori mobiliare admise sau tranzactionate pe o piata reglementata sau pe un sistem alternativ de tranzactionare din Romania

5. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice locale/obligatiuni corporative

5.2. Obligatiuni admise la tranzactionare corporative denuminate in lei

Emitent	Simbol obligatiune	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadenta cupon	Rata cuponului	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/prim a cumulat(a)	Pret piata	Valoare totala	Pondere in total obligatiuni emisiune	Pondere in activul total al OPCVM
								%	lei	lei	lei	lei	lei	lei	%	%
INTERNATIONAL INVESTMENT BANK	IIB21	ROXR6Y7LQ1H7	-	26	15-Oct-18	15-Oct-19	15-Jan-20	4.4600%	10,000.00	1.24	94.16	0.00	-	262,448.04	0.008	2.148
TOTAL														262,448.04		2.148

6. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice centrale

Seria emisiunii	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Numar obligatiuni detinute	Data achizitiei	Data cupon	Data scadenta cupon	Rata cuponului	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/prima cumulate (a)	Pret piata	Valoare totala	Pondere in total obligatiuni emisiune	Pondere in activul total al OPCVM
							%	lei	lei	lei	lei	lei	lei	%	%
RO1522DBN056	RO1522DBN056	-	160	6-Nov-19	19-Dec-19	19-Dec-20	3.5000%	4,990.10	0.48	6.22	-	4,963.88	795,214.54	0.001	6.509
RO1522DBN056	RO1522DBN056	-	220	18-Dec-19	19-Dec-19	19-Dec-20	3.5000%	4,966.50	0.48	6.22	-	4,963.88	1,093,419.99	0.001	8.950
TOTAL													1,888,634.52		15.459

II. Valori mobiliare admise sau tranzactionate pe o piata reglementata sau pe un sistem alternativ de tranzactionare din alt stat membru

1.1 Actiuni tranzactionate in ultimele 30 de zile de tranzactionare (zile lucratoare) - denuminate in EUR

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. actiuni detinute	Valoare nominala	Valoare actiune	Curs valutar BNR EUR/RON	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al OPCVM
				EUR	EUR	lei	lei	%	%
ACS ACTIVIDADES CONES Y SERV	ES0167050915	31-Dec-19	1,330	0.5000	35.6500	4.7793	226,608.12	0.000	1.855
GECINA SA	FR0010040865	31-Dec-19	280	7.5000	159.6000	4.7793	213,577.36	0.000	1.748
PORR AG	AT0000609607	31-Dec-19	2,000	0.0000	15.4400	4.7793	147,584.78	0.000	1.208
VINCI	FR0000125486	31-Dec-19	420	2.5000	99.0000	4.7793	198,723.29	0.000	1.627
WAREHOUSES DE PALUW SCA	BE0003763779	31-Dec-19	350	0.0000	162.2000	4.7793	271,320.86	0.002	2.221
TOTAL							1,057,814.42		8.659

2. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice locale, obligatiuni corporative

2.2. Obligatiuni admise la tranzactionare corporative denuminate in EUR

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadentei cupon	Rata cuponului	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/ prima cumulat(a)	Pret piata	Curs valutar BNR EUR/RON	Valoare totala	Pondere in total obligatiuni emitent	Pondere in activul total al OPCVM
							%	EUR	EUR			EUR	lei	EUR	%	%
GLOBALWORTH REAL ESTATE	XS1799975922	-	40	24-Sep-19	29-Mar-19	29-Mar-20	3.0000%	1,095.00	0.08	22.79	-	1,078.37	4.7793	210,509.41	0.000	1.723
NE PROPERTY BV	XS2063535970	-	70	9-Oct-19	9-Oct-19	9-Oct-20	1.8750%	991.31	0.05	4.30	-	998.10	4.7793	335,353.35	0.000	2.745
TOTAL														545,862.76		4.468

III. Valori mobiliare admise sau tranzactionate pe o piata reglementata dintr-un stat terț

1.1 Actiuni tranzactionate in ultimele 30 de zile de tranzactionare (zile lucratoare) denuminate in USD

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. actiuni detinute	Valoare nominala	Valoare actiune	Curs valutar BNR USD/RON	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al OPCVM
				USD	USD	lei	lei	%	%
AGNC INVESTMENT CORP	US00123Q1040	31-Dec-19	3,200	0.0426	17.68	4.2608	241,059.02	0.001	1.973
AGREE REALTY CORP	US0084921008	31-Dec-19	1,000	0.0004	70.17	4.2608	298,980.34	0.003	2.447
ALEXANDRIA REAL ESTATE EQUIT	US0152711091	31-Dec-19	300	0.0426	161.58	4.2608	206,538.02	0.000	1.691
AMERICAN HOMES 4 RENT - A	US0266513068	31-Dec-19	1,800	0.0426	26.21	4.2608	201,016.02	0.001	1.645
AMERICAN TOWER CORP	US03027X1000	31-Dec-19	300	0.0426	229.82	4.2608	293,765.12	0.000	2.405
AMERICOLD REALTY TRUST	US03064D1081	31-Dec-19	2,200	0.0426	35.06	4.2608	328,644.03	0.001	2.690
ANNALY CAPITAL MANAGEMENT IN	US0357104092	31-Dec-19	5,000	0.0426	9.42	4.2608	200,683.68	0.000	1.643
AVALONBAY COMMUNITIES INC	US0534841012	31-Dec-19	300	0.0426	209.70	4.2608	268,046.93	0.000	2.194
CAMDEN PROPERTY TRUST	US1331311027	31-Dec-19	600	0.0426	106.10	4.2608	271,242.53	0.001	2.220
CHIMERA INVESTMENT CORP	US16934Q2084	31-Dec-19	2,100	0.0426	20.56	4.2608	183,964.30	0.001	1.506
CROWN CASTLE INTL	US22822V1017	31-Dec-19	200	0.0426	142.15	4.2608	121,134.54	0.000	0.992
DIGITAL REALTY TRUST INC	US2538681030	31-Dec-19	500	0.4261	119.74	4.2608	255,094.10	0.000	2.088
DUKE REALTY CORP	US2644115055	31-Dec-19	2,400	0.0426	34.67	4.2608	354,532.65	0.001	2.902
EQUINIX INC	US29444U7000	31-Dec-19	200	0.0043	583.70	4.2608	497,405.79	0.000	4.071
EQUITY RESIDENTIAL	US29476L1070	31-Dec-19	1,000	0.0426	80.92	4.2608	344,783.94	0.000	2.822
HUDSON PACIFIC PROPERTIES IN	US4440971095	31-Dec-19	1,500	0.0426	37.65	4.2608	240,628.68	0.001	1.970
INVITATION HOMES INC	US46187W1071	31-Dec-19	1,500	0.4261	29.97	4.2608	191,544.26	0.000	1.568
LENNAR CORP	US5260571048	31-Dec-19	1,100	0.4261	55.79	4.2608	261,481.04	0.000	2.140
LEXINGTON REALTY TRUST	US5290431015	31-Dec-19	7,020	0.0004	10.62	4.2608	317,652.87	0.003	2.600
NEW RESIDENTIAL INVESTMENT CORP	US64828T2015	31-Dec-19	2,400	0.0426	16.11	4.2608	164,739.57	0.001	1.348
PHYSICIANS REALTY TRUST	US71943U1043	31-Dec-19	4,000	0.0426	18.94	4.2608	322,798.21	0.002	2.642
PROLOGIS INC	US74340W1036	31-Dec-19	1,000	0.0426	89.14	4.2608	379,807.71	0.000	3.109
PUBLIC STORAGE	US74460D1090	31-Dec-19	250	0.4261	212.96	4.2608	226,844.99	0.000	1.867
SABRA HEALTH CARE REIT INC	US78573L1061	31-Dec-19	1,400	0.0426	21.34	4.2608	127,295.66	0.001	1.042
STARWOOD PROPERTY TRUST INC	US85571B1052	31-Dec-19	2,000	0.0426	24.86	4.2608	211,846.98	0.001	1.734
STORE CAPITAL CORP	US8612111007	31-Dec-19	2,500	0.0426	37.24	4.2608	396,680.48	0.001	3.247
TWO HARBORS INVESTMENT CORP	US90187B4086	31-Dec-19	2,600	4.2608	14.62	4.2608	161,961.53	0.001	1.326
WEYERHAEUSER CO	US9621661043	31-Dec-19	1,300	5.3260	30.20	4.2608	167,279.01	0.000	1.369
TOTAL							7,237,451.97		59.242

IX. Disponibil in conturi curente si numerar

1. Disponibil in conturi curente si numerar in lei

Denumire banca	Valoare curenta	Pondere in activul total al OPCVM
	lei	%
Banca Comerciala Romana	10.01	0.000
BRD - GROUPE SOCIETE GENERALE S.A.	83,361.71	0.682
OTP BANK ROMANIA	0.00	0.000
NUMERAR IN CASIERIE	0.00	0.000
TOTAL	83,371.72	0.682

2.1. Disponibil in conturi curente si numerar denuminate in EUR

Denumire banca	Valoare curenta	Curs valutar BNR EUR/RON	Valoare actualizata	Pondere in activul total al OPCVM
	EUR	lei	lei	%
Banca Comerciala Romana	13,319.80	4.7793	63,659.32	0.521
Banca Romaneasca	50.09	4.7793	239.40	0.002
TOTAL			63,898.72	0.523

2.2. Disponibil in conturi curente si numerar denuminate in USD

Denumire banca	Valoare curenta	Curs valutar BNR USD/RON	Valoare actualizata	Pondere in activul total al OPCVM
	USD	lei	lei	%
Banca Comerciala Romana	7,093.92	4.2608	30,225.77	0.247
TOTAL			30,225.77	0.247

X. Depozite bancare constituite la institutii de credit din România

1. Depozite bancare denuminate in lei

Denumire banca	Data constituirii	Data scadentei	Rata dobanzii	Valoare initiala	Crestere zilnica	Dobanda cumulata	Valoare totala	Pondere in activul total al OPCVM
			%	lei	lei	lei	lei	%
Banca Comerciala Romana	30-Dec-19	6-Jan-20	2.3000%	164,600.00	10.52	21.03	164,621.03	1.347
OTP BANK ROMANIA	31-Dec-19	3-Jan-20	1.7000%	286,564.53	13.35	13.35	286,577.88	2.346
TOTAL							451,198.91	3.693

2. Depozite bancare denuminate in EUR

Denumire banca	Data constituirii	Data scadentei	Rata dobanzii	Valoare initiala	Crestere zilnica	Dobanda cumulata	Curs valutar BNR EUR/RON	Valoare totala	Pondere in activul total al OPCVM
			%	eur	eur	eur	lei	lei	%
Banca Romaneasca	27-Dec-19	24-Dec-20	0.9000%	29,300.00	0.72	3.61	4.7793	140,050.75	1.146
Banca Romaneasca	6-Nov-19	5-Nov-20	1.0500%	23,450.00	0.67	37.78	4.7793	112,255.13	0.919
Banca Romaneasca	9-Oct-19	8-Oct-20	1.0500%	45,750.00	1.32	110.55	4.7793	219,181.34	1.794
TOTAL								471,487.22	3.859

XII. Instrumente financiare derivate negociate in afara pietelor reglementate

1. Contracte forward

1.1 Contracte forward EUR/RON

Contraparte	Cantitate	Tip contract	Data achizitiei	Data scadentei	Pret de exercitare	Curs valutar BNR EUR/RON	Curs forward	Profit / pierdere	Valoare totala	Pondere in activul total al OPCVM
					lei	lei	lei	lei	lei	%
BRD - GROUPE SOCIETE GENERALE S.A.	50,000.00	Vanzare	27-Mar-19	27-Mar-20	4.9540	4.7793	4.8196	0.1354	6,770.00	0.055
BRD - GROUPE SOCIETE GENERALE S.A.	60,000.00	Vanzare	3-May-19	5-May-20	4.9531	4.7793	4.8362	0.1169	7,014.00	0.057
ING BANK Romania	160,000.00	Vanzare	17-Jan-19	20-Jan-20	4.8680	4.7793	4.7879	0.0801	12,816.00	0.105
ING BANK Romania	55,000.00	Vanzare	31-Jan-19	31-Jan-20	4.9195	4.7793	4.7930	0.1265	6,957.50	0.057
ING BANK Romania	140,000.00	Vanzare	23-Sep-19	18-Sep-20	4.9195	4.7793	4.8972	0.0223	3,122.00	0.026
TOTAL									36,679.50	0.300

1.2 Contracte forward USD/RON

Contraparte	Cantitate	Tip contract	Data achizitiei	Data scadentei	Pret de exercitare	Curs valutar BNR USD/RON	Curs forward	Profit / pierdere	Valoare totala	Pondere in activul total al OPCVM
					lei	lei	lei	lei	lei	%
BRD - GROUPE SOCIETE GENERALE S.A.	100,000.00	Vanzare	26-Sep-19	28-Sep-20	4.3845	4.2608	4.2970	0.0875	8,750.00	0.072
BRD - GROUPE SOCIETE GENERALE S.A.	115,000.00	Vanzare	26-Sep-19	28-Sep-20	4.3845	4.2608	4.2970	0.0875	10,062.50	0.082
BRD - GROUPE SOCIETE GENERALE S.A.	60,000.00	Vanzare	19-Sep-19	21-Sep-20	4.3216	4.2608	4.2961	0.0255	1,530.00	0.013
BRD - GROUPE SOCIETE GENERALE S.A.	100,000.00	Vanzare	10-Sep-19	10-Sep-20	4.3165	4.2608	4.2947	0.0218	2,180.00	0.018
BRD - GROUPE SOCIETE GENERALE S.A.	50,000.00	Vanzare	21-Mar-19	23-Mar-20	4.2148	4.2608	4.2717	-0.0569	-2,845.00	-0.023
BRD - GROUPE SOCIETE GENERALE S.A.	50,000.00	Vanzare	27-Sep-19	29-Sep-20	4.3899	4.2608	4.2971	0.0928	4,640.00	0.038
BRD - GROUPE SOCIETE GENERALE S.A.	70,000.00	Vanzare	27-Nov-19	25-Nov-20	4.3960	4.2608	4.3044	0.0916	6,412.00	0.052
ING BANK Romania	81,000.00	Vanzare	3-Oct-19	24-Sep-20	4.3854	4.2608	4.2965	0.0889	7,200.90	0.059
ING BANK Romania	150,000.00	Vanzare	1-Nov-19	28-Oct-20	4.3165	4.2608	4.3008	0.0157	2,355.00	0.019
ING BANK Romania	150,000.00	Vanzare	1-Nov-19	28-Oct-20	4.3165	4.2608	4.3008	0.0157	2,355.00	0.019
ING BANK Romania	150,000.00	Vanzare	25-Nov-19	25-Feb-20	4.3430	4.2608	4.2682	0.0748	11,220.00	0.092
ING BANK Romania	150,000.00	Vanzare	25-Nov-19	25-Feb-20	4.3440	4.2608	4.2682	0.0758	11,370.00	0.093
ING BANK Romania	75,000.00	Vanzare	2-May-19	4-May-20	4.2933	4.2608	4.2773	0.0160	1,200.00	0.010
ING BANK Romania	100,000.00	Vanzare	16-Jan-19	17-Jan-20	4.1370	4.2608	4.2629	-0.1259	-12,590.00	-0.103
TOTAL									53,840.40	0.441

Marja contracte forward denominate in RON

Emitent	Descriere	Valoare curenta	Valoare actualizată	Pondere in activul total al O.P.C.V.M.
		lei	lei	%
BRD - GROUPE SOCIETE GENERALE S.A.	Marja contracte forward	102.19	102.19	0.001
TOTAL			102.19	0.001

1. Dividende de incasat denominate in USD

Emitent	Simbol actiune	Data ex-dividend	Nr. actiuni detinute	Dividend brut	Curs valutar BNR USD/RON	Suma de incasat	Pondere in activul total al OPCVM
				USD	lei	lei	%
AGNC INVESTMENT CORP	US00123Q1040	30-Dec-19	3,200.00	0.1600	4.2608	1,527.07	0.012
AGREE REALTY CORP	US0084921008	19-Dec-19	500.00	0.5850	4.2608	872.40	0.007
ALEXANDRIA REAL ESTATE EQUIT	US0152711091	30-Dec-19	300.00	1.0300	4.2608	921.61	0.008
AMERICAN HOMES 4 RENT - A	US0266513068	31-Dec-19	1,800.00	0.0500	4.2608	268.43	0.002
AMERICAN TOWER CORP	US03027X1000	26-Dec-19	300.00	1.0100	4.2608	903.72	0.007
AMERICOLD REALTY TRUST	US03064D1081	30-Dec-19	2,200.00	0.2000	4.2608	1,312.33	0.011
ANNALY CAPITAL MANAGEMENT IN	US0357104092	30-Dec-19	5,000.00	0.2500	4.2608	3,728.20	0.031
AVALONBAY COMMUNITIES INC	US0534841012	30-Dec-19	300.00	1.5200	4.2608	1,360.05	0.011
CAMDEN PROPERTY TRUST	US1331311027	13-Dec-19	600.00	0.8000	4.2608	1,431.63	0.012
CHIMERA INVESTMENT CORP	US16934Q2084	30-Dec-19	2,100.00	0.5000	4.2608	3,131.69	0.026
EQUITY RESIDENTIAL	US29476L1070	31-Dec-19	1,000.00	0.5675	4.2608	1,692.60	0.014
LEXINGTON REALTY TRUST	US5290431015	30-Dec-19	7,020.00	0.1050	4.2608	2,198.44	0.018
NEW RESIDENTIAL INVESTMENT CORP	US64828T2015	30-Dec-19	2,400.00	0.5000	4.2608	3,579.07	0.029
STARWOOD PROPERTY TRUST INC	US85571B1052	30-Dec-19	2,000.00	0.4800	4.2608	2,863.26	0.023
STORE CAPITAL CORP	US8621211007	30-Dec-19	2,500.00	0.3500	4.2608	2,609.74	0.021
TWO HARBORS INVESTMENT CORP	US90187B4086	30-Dec-19	2,600.00	0.4000	4.2608	3,101.86	0.025
PROLOGIS INC	US74340W1036	18-Dec-19	1,000.00	0.5300	4.2608	1,580.76	0.013
CROWN CASTLE INTL	US22822V1017	12-Dec-19	200.00	1.2000	4.2608	715.81	0.006
TOTAL						33,798.67	0.277

Evolutia activului net si a VUAN in ultimii 3 ani

	31-Dec-17	31-Dec-18	31-Dec-19
Activ net	-	4,513,097.93	12,193,407.40
VUAN	-	472.7979	532.1270

OTP Asset Management Romania SAI SA

Membru Directorat,
Dan POPOVICI

Intocmit,
Filon ANGHEL