

SAI: OTP Asset Management Romania

SAI SA

 Decizie autorizare: PJR05SAIR/400023 Cod inscriere: J40/15502/15.08.2007
 CUI: 22264941 Inregistrare ONRC: J40/15502/15.08.2007
 Capital social: 5.795.323 RON Adresa: Bld Dacia, Nr 83, sector 2, Bucuresti

OTP Premium Return

 Decizie autorizare: Aviz 55/26.04.2016
 Cod inscriere: CSC06FDIR/400099

Situatia activelor si obligatiilor in perioada 31.12.2017 - 31.12.2018

Denumire element	31.12.2017				31.12.2018				Diferente (lei)
	% din activul net	% din activul total	Valuta (RON)	Lei	% din activul net	% din activul total	Valuta (RON)	Lei	
I Total active	100.74%	100.00%	22,951,631.31	22,951,631.31	100.23%	100.00%	14,285,709.14	14,285,709.14	-8,665,922.17
1 Valori mobiliare si instrumente ale pietei monetare din care:	85.09%	84.46%	19,384,883.38	19,384,883.38	82.10%	81.91%	11,701,576.40	11,701,576.40	-7,683,306.98
1.1. valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata sau un sistem alternativ de tranzactionare din Romania, din care:	14.66%	14.55%	3,339,165.81	3,339,165.81	22.20%	22.15%	3,163,696.73	3,163,696.73	-175,469.08
1.1.1. actiuni	4.10%	4.07%	934,359.20	934,359.20	5.21%	5.19%	741,960.00	741,960.00	-192,399.20
1.1.3. obligatiuni, din care:	10.56%	10.48%	2,404,806.61	2,404,806.61	16.99%	16.95%	2,421,736.73	2,421,736.73	16,930.12
1.1.3.1 Obligatiuni corporative cotate	10.56%	10.48%	2,404,806.61	2,404,806.61	16.99%	16.95%	2,421,736.73	2,421,736.73	16,930.12
1.2. valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata sau un sistem alternativ de tranzactionare dintr-un stat membru, din care:	64.60%	64.13%	14,717,955.78	14,717,955.78	51.24%	51.12%	7,303,344.76	7,303,344.76	-7,414,611.02
1.2.1. actiuni	11.94%	11.85%	2,719,419.58	2,719,419.58	7.19%	7.17%	1,024,608.68	1,024,608.68	-1,694,810.90
1.2.3. obligatiuni, din care:	52.28%	51.89%	11,909,908.71	11,909,908.71	44.05%	43.95%	6,278,736.09	6,278,736.09	-5,631,172.62
1.2.3.1 Obligatiuni corporative cotate	43.37%	43.05%	9,880,046.65	9,880,046.65	44.05%	43.95%	6,278,736.09	6,278,736.09	-3,601,310.56
1.2.3.2 Obligatiuni emise de administratia publica centrala	8.91%	8.84%	2,029,862.06	2,029,862.06	0.00%	0.00%	0.00	0.00	-2,029,862.06
1.2.5 alte valori mobiliare	0.39%	0.39%	88,627.49	88,627.49	0.00%	0.00%	0.00	0.00	-88,627.49
1.3. valori mobiliare si instrumente ale pietei monetare admise la cota oficiala a unei burse dintr-un stat terț sau negociate pe o alta piata reglementata sau un sistem alternativ de tranzactionare dintr-un stat terț, care operează în mod regulat și este recunoscută și deschisă publicului, aprobată de A.S.F., din care:	5.83%	5.79%	1,327,761.79	1,327,761.79	8.66%	8.64%	1,234,534.91	1,234,534.91	-93,226.88
1.3.1. actiuni	5.83%	5.79%	1,327,761.79	1,327,761.79	8.66%	8.64%	1,234,534.91	1,234,534.91	-93,226.88
2 valori mobiliare nou emise	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
3 alte valori mobiliare si instrumente ale pietei monetare mentionate la art. 83 alin.(1) lit.a) din O.U.G. nr. 32/2012 din care:	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
4 Produse structurate admise sau tranzactionate pe o piata reglementata sau un sistem alternativ de tranzactionare din care:	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
5 Depozite bancare din care:	4.86%	4.83%	1,108,268.25	1,108,268.25	13.81%	13.78%	1,968,616.40	1,968,616.40	860,348.15
5.1. depozite bancare constituite la institutii de credit din Romania	4.86%	4.83%	1,108,268.25	1,108,268.25	13.81%	13.78%	1,968,616.40	1,968,616.40	860,348.15
6 Instrumente financiare derivate tranzactionate pe o piata reglementata	-0.74%	-0.73%	-167,926.40	-167,926.40	-0.13%	-0.13%	-18,178.10	-18,178.10	149,748.30
6.4. instrumente financiare derivate negociate in afara pietelor reglementate	-0.74%	-0.73%	-167,926.40	-167,926.40	-0.13%	-0.13%	-18,178.10	-18,178.10	149,748.30
6.4.1. Contracte forward	-0.74%	-0.73%	-167,926.40	-167,926.40	-0.13%	-0.13%	-18,178.10	-18,178.10	149,748.30
7 Conturi curente si numerar	1.88%	1.87%	428,938.40	428,938.40	0.21%	0.20%	29,243.68	29,243.68	-399,694.73
8 Instrumente ale pietei monetare, altele decat cele tranzactionate pe o piata reglementata, conform art. 82 lit.g) din O.U.G. nr. 32/2012 - Contracte de tip repo pe titluri de valoare	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
9 Titluri de participare ale A.O.P.C./O.P.C.V.M.	9.68%	9.61%	2,205,226.48	2,205,226.48	4.24%	4.23%	604,450.77	604,450.77	-1,600,775.71
10 Dividende sau alte drepturi de incasat	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
11 Titluri suport pentru operatiuni de report	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
12 Alte active	-0.03%	-0.03%	-7,758.80	-7,758.80	0.00%	0.00%	0.00	0.00	7,758.80
12.4. sume in curs de decontare	-0.03%	-0.03%	-7,758.80	-7,758.80	0.00%	0.00%	0.00	0.00	7,758.80
II Total obligatii	0.74%	0.74%	168,815.22	168,815.22	0.23%	0.23%	32,930.84	32,930.84	-135,884.38
1. Cheltuieli pentru plata comisioanelor datorate S.A.I.	0.71%	0.70%	161,014.76	161,014.76	0.17%	0.17%	24,718.10	24,718.10	-136,296.66
2. Cheltuieli pentru plata comisioanelor datorate depozitarului	0.01%	0.01%	3,383.40	3,383.40	0.02%	0.02%	2,853.44	2,853.44	-529.96
3. Cheltuieli cu comisioanele datorate intermediarilor	0.00%	0.00%	926.70	926.70	0.01%	0.01%	1,823.97	1,823.97	897.27
7. Cheltuieli cu plata comisioanelor/tarifelor datorate A.S.F.	0.01%	0.01%	1,661.28	1,661.28	0.01%	0.01%	1,110.48	1,110.48	-550.80
8. Cheltuielile cu auditul financiar	0.00%	0.00%	1,029.33	1,029.33	0.01%	0.01%	1,035.00	1,035.00	5.67
9. Alte cheltuieli aprobate	0.00%	0.00%	799.75	799.75	0.01%	0.01%	1,389.85	1,389.85	590.09
III Valoarea activului net (I - II)	100.00%	99.26%	22,782,816.09	22,782,816.09	100.00%	99.77%	14,252,778.30	14,252,778.30	-8,530,037.79

*Datele prezentate sunt aferente ultimei valori certificate de Depozitarul fondului pentru data respectiva.

Situatia valorii unitare a activului net

Denumire element	Perioada curenta 31.12.2018	Perioada corespunzatoare a anului precedent 31.12.2017	Diferente
Valoare activ net	14,252,778.30	22,782,816.09	-8,530,037.79
Numar unitati de fond/actiuni in circulatie	1,274,835.2777	1,923,049.3971	-648,214.1194
Valoarea unitara a activului net	11.1801	11.8472	-0.6671

 OTP ASSET MANAGEMENT ROMANIA SAI SA
 Director General
 Dan Marius POPOVICI

 Intocmit
 Filon-Daniel ANGHEL-GRIGORE

OTP Premium Return – Situatia detaliata a activelor la data de 31.12.2018

I. Valori mobiliare admise sau tranzactionate pe o piata reglementata sau pe un sistem alternativ de tranzactionare din Romania

1. Actiuni tranzactionate in ultimele 30 de zile de tranzactionare (zile lucratoare

Emitent	Simbol actiune	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. actiuni detinute	Valoare nominala	Valoare actiune	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al OPCVM
					lei	lei	lei	%	%
DIGI COMMUNICATIONS N.V.	DIGI	NL0012294474	31-Dec-18	11,200	0.0467	25.6000	286,720.00	0.033	2.007
PURCARI WINERIES PUBLIC COMPANY LIMITED	WINE	CY0107600716	31-Dec-18	22,400	0.0467	16.6000	371,840.00	0.112	2.603
S.N.G.N. ROMGAZ S.A.	SNG	ROSNNGNACNOR3	31-Dec-18	3,000	1.0000	27.8000	83,400.00	0.016	0.584
TOTAL							741,960.00		5.194

5. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice locale/obligatiuni corporativ

5.1. Obligatiuni corporative admise la tranzactionare denuminate in RON

Emitent	Simbol obligatiune	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadenta cupon	Rata cuponului	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/prima cumulata(a)	Pret piata	Valoare totala	Pondere in total obligatiuni emitent	Pondere in activul total al OPCVM
								%	lei	lei	lei	lei	lei	lei	%	%
INTERNATIONAL INVESTMENT BANK	IIB19	ROIIBKDBC023	-	40	27-Sep-16	27-Sep-18	27-Sep-19	3.4000%	10,000.00	0.94	88.78	0.00	-	403,551.11	0.013	2.825
UNICREDIT BANK ROMANIA	UCB24	ROUCTBDBC048	-	100	27-Jul-17	15-Jul-18	15-Jan-19	4.5100%	10,000.00	1.24	210.05	0.00	-	1,021,005.48	0.164	7.147
UNICREDIT BANK ROMANIA	UCB24	ROUCTBDBC048	-	50	31-Jul-18	15-Jul-18	15-Jan-19	4.5100%	10,000.00	1.24	210.05	0.00	-	510,502.75	0.082	3.574
Vrncart Adjud	VNC24	ROVRJUDBC011	-	2,500	17-Mar-17	25-Oct-18	25-Jan-19	5.3500%	100.00	0.01	1.00	0.00	-	252,491.78	0.654	1.767
TOTAL														2,187,551.12		15.313

5.2. Obligatiuni corporative admise la tranzactionare denuminate in EUR

Emitent	Simbol obligatiune	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadenta cupon	Rata cuponului	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/prima cumulata(a)	Pret piata	Curs valutar BNR EUR/RON	Valoare totala	Pondere in total obligatiuni emitent	Pondere in activul total al OPCVM
								%	eur	eur	eur	eur	eur	lei	lei	%	%
INTERNATIONAL INVESTMENT BANK	IIB20E	ROIIBKDBC049	-	5	25-Sep-17	25-Sep-18	25-Sep-19	1.5930%	10,000.00	0.44	42.48	0.00	-	4.6639	234,185.61	0.008	1.639
TOTAL															234,185.61		1.639

II. Valori mobiliare admise sau tranzactionate pe o piata reglementata sau pe un sistem alternativ de tranzactionare din alt stat membru

1.1. Actiuni tranzactionate in ultimele 30 de zile de tranzactionare (zile lucratoare) - denuminate in EUI

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. actiuni detinute	Valoare nominala	Valoare actiune	Curs valutar BNR EUR/RON	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al OPCVM
				EUR	EUR	lei	lei	%	%
DAIMLER AG	DE0007100000	31-Dec-18	663	0.0000	45.9100	4.6639	141,961.33	0.000	0.994
RENAULT SA	FR0000131906	31-Dec-18	298	3.8100	54.5500	4.6639	75,815.89	0.000	0.531
ZAVAROVALNICA TRIGLAV D.D.	SI0021111651	31-Dec-18	2,250	0.0000	30.3000	4.6639	317,961.38	0.010	2.226
TOTAL							535,738.60		3.750

1.2. Actiuni tranzactionate in ultimele 30 de zile de tranzactionare (zile lucratoare) - denuminate in USI

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. actiuni detinute	Valoare nominala	Valoare actiune	Curs valutar BNR USD/RON	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al OPCVM
				USD	USD	lei	lei	%	%
SAMSUNG ELECTRONICS CO LTD	US7960502018	31-Dec-18	75	0.0000	722.0000	4.0736	220,585.44	0.000	1.544
TOTAL							220,585.44		1.544

1.4. Actiuni tranzactionate in ultimele 30 de zile de tranzactionare (zile lucratoare) - denuminate in HUI

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. actiuni detinute	Valoare nominala	Valoare actiune	Curs valutar BNR HUF/RON	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al OPCVM
				HUF	HUF	lei	lei	%	%
MOL HUNGARIAN OIL & GAS	HU0000153937	31-Dec-18	6,000	125.0000	3,078.0000	0.0145	268,284.64	0.001	1.878
TOTAL							268,284.64		1.878

3. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice locale, obligatiuni corporativ

3.1. Obligatiuni corporative admise la tranzactionare denuminate in RON

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadentei cupon	Rata cuponului	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/ prima cumulata(a)	Pret piata	Valoare totala	Pondere in total obligatiuni emitent	Pondere in activul total al OPCVM
							%	lei	lei	lei	lei	lei	lei	%	%
Banca Comerciala Romani	XS0496326223	-	2	24-Jun-14	7-Apr-18	7-Apr-19	7.7000%	281,837.58	38.41	14,116.67	-24,879.70	-	542,149.10	0.169	3.795
Black Sea Trade and Development Ban	XS1917958651	-	1	11-Dec-18	11-Dec-18	11-Dec-19	4.9000%	500,000.00	67.12	1,409.59	0.00	-	501,409.59	0.629	3.510
International Personal Finance PLC	XS1527191081	-	1	6-Dec-16	6-Dec-18	6-Dec-19	6.0000%	500,000.00	109.59	2,849.32	0.00	-	502,849.32	0.018	3.520
TOTAL													1,546,408.00		10.825

3.2. Obligatiuni corporative admise la tranzactionare denuminate in EUR

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadentei cupon	Rata cuponului	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/ prima cumulata(a)	Pret piata	Curs valutar BNR EUR/RON	Valoare totala	Pondere in total obligatiuni emitent	Pondere in activul total al OPCVM
							%	eur	eur	eur	eur	eur	lei	lei	%	%
BANK OF AMERICA CORP	XS1602567495	-	150	27-Nov-17	15-Oct-18	15-Apr-19	5.0000%	1,000.00	0.14	10.56	-	1,042.6750	4.6639	736,824.30	0.000	5.158
EMERALD CAP	XS1523215116	-	200	2-Dec-16	5-Nov-18	5-Feb-19	1.7820%	1,000.00	0.05	2.82	-	-	4.6639	935,411.84	0.103	6.548
FORD MOTOR CREDIT CO LLC	XS1729872736	-	150	1-Dec-17	3-Dec-18	1-Mar-19	0.3840%	1,000.00	0.01	0.31	-	844.5750	4.6639	591,088.41	0.000	4.137
GLOBALWORTH REAL ESTATE	XS1577957837	-	50	19-Jun-17	20-Jun-18	20-Jun-19	2.8750%	994.27	0.08	15.36	-	1,000.3950	4.6639	236,868.89	0.005	1.658
GLOBALWORTH REAL ESTATE	XS1577957837	-	50	19-Jun-17	20-Jun-18	20-Jun-19	2.8750%	1,008.75	0.08	15.36	-	1,000.3950	4.6639	236,868.89	0.005	1.658
New Europe Property Investments PLC	XS1325078308	-	100	3-Dec-18	26-Feb-18	26-Feb-19	3.7500%	940.00	0.10	31.75	-	941.8600	4.6639	454,080.37	0.011	3.179
OTP BANK NYRT	XS0274147296	-	50	30-Sep-15	7-Nov-18	7-Feb-19	2.6830%	941.25	0.07	4.10	-	920.0350	4.6639	215,503.43	0.000	1.509
OTP BANK NYRT	XS0274147296	-	100	24-Nov-15	7-Nov-18	7-Feb-19	2.6830%	988.00	0.07	4.10	-	920.0350	4.6639	431,006.87	0.000	3.017
RCI BANQUE SA	FR0013322146	-	1	12-Mar-18	12-Dec-18	12-Mar-19	0.2660%	100,000.00	0.74	14.78	-	91,692.0000	4.6639	427,711.24	0.001	2.994
Societe General	XS1490846810	-	100	24-Nov-16	6-Dec-18	6-Jun-19	1.7630%	1,000.00	0.05	1.27	-	-	4.6639	466,983.84	0.000	3.269
TOTAL														4,732,328.09		33.126

III. Valori mobiliare admise sau tranzactionate pe o piata reglementata dintr-un stat ter

1.1. Actiuni tranzactionate in ultimele 30 de zile de tranzactionare (zile lucratoare) - denuminate in USD

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. actiuni detinute	Valoare	Valoare actiune	Curs valutar BNR	Valoare totala	Pondere in capitalul	Pondere in
				nominala		USD/RON		social al emitentului	activul total al
				USD	USD	lei	lei	%	OPCVM
BANK OF AMERICA CORP	US0605051046	31-Dec-18	1080	0.0000	24.6400	4.0736	108.403.38	0.0000107	0.759
ELECTRONIC ARTS INC	US2855121099	31-Dec-18	532	0.0000	78.9100	4.0736	171.010.22	0.0001738	1.197
JOHNSON & JOHNSON	US4781601048	31-Dec-18	200	4.0736	129.0500	4.0736	105.139.62	0.0000075	0.736
MASTERCARD INC	US5763601040	31-Dec-18	465	0.0005	188.6500	4.0736	357.345.36	0.0000451	2.501
Pfizer, Inc.	US7170811035	31-Dec-18	700	0.2037	43.6500	4.0736	124.468.85	0.0000120	0.871
VISA INC	US92826C8394	31-Dec-18	685	0.0005	131.9400	4.0736	368.167.49	0.0000384	2.577
TOTAL							1,234,634.91		8.642

IX. Disponibil in conturi curente si numerar

1. Disponibil in conturi curente si numerar in le

Denumire banca	Valoare curenta	Pondere in activul
	lei	total al OPCVM
		%
Banca Comerciala Romana	7.145.32	0.050
Banca Romaneasca	0.00	0.000
BRD - GROUPE SOCIETE GENERALE S.A.	571.84	0.004
Citi Bank	12.404.70	0.087
CREDIT EUROPE BANK SA	356.43	0.002
IDEA BANK	0.00	0.000
Libra Internet Bank	0.00	0.000
OTP BANK ROMANIA	0.00	0.000
PATRIA BANK	0.00	0.000
Numerar in casierie	0.00	0.000
Total	20,478.29	0.143

2. Disponibil in conturi curente si numerar denuminate in EUR

Denumire banca	Valoare curenta	Curs valutar BNR	Valoare	Pondere in
	EUR	EUR/RON	actualizata	activul total al
		lei	lei	OPCVM
				%
Banca Comerciala Romana	404.54	4.6639	1.886.73	0.013
Banca Romaneasca	37.95	4.6639	177.00	0.001
BRD - GROUPE SOCIETE GENERALE S.A.	0.00	4.6639	0.00	0.000
Citi Bank	0.00	4.6639	0.00	0.000
CREDIT EUROPE BANK SA	0.00	4.6639	0.00	0.000
IDEA BANK	0.00	4.6639	0.00	0.000
Libra Internet Bank	9.98	4.6639	46.55	0.000
OTP BANK ROMANIA	4.58	4.6639	21.36	0.000
PATRIA BANK	61.24	4.6639	285.62	0.002
TOTAL			2,417.25	0.017

3. Disponibil in conturi curente si numerar denuminate in USD

Denumire banca	Valoare curenta	Curs valutar BNR	Valoare	Pondere in
	USD	USD/RON	actualizata	activul total al
		lei	lei	OPCVM
				%
Banca Comerciala Romana	1.558.32	4.0736	6.347.97	0.044
OTP BANK ROMANIA	0.04	4.0736	0.16	0.000
TOTAL			6,348.14	0.044

4. Disponibil in conturi curente si numerar denuminate in HUF

Denumire banca	Valoare curenta	Curs valutar BNR	Valoare	Pondere in
	HUF	HUF/RON	actualizata	activul total al
		lei	lei	OPCVM
				%
Banca Comerciala Romana	0.00	0.0145	0.00	0.000
TOTAL			0.00	0.000

X. Depozite bancare constituite la institutii de credit din România

1. Depozite bancare denuminate in lei

Denumire banca	Data constituirii	Data scadentei	Rata dobanzii	Valoare initiala	Crestere zilnica	Dobanda cumulata	Valoare totala	Pondere in activul total
				%	lei	lei	lei	al OPCVM
								%
OTP BANK ROMANIA	31-Dec-18	3-Jan-19	1.7000%	293.327.66	13.66	13.66	293.341.32	2.053
Total							293,341.32	2.053

2. Depozite bancare denuminate in EUR

Denumire banca	Data constituirii	Data scadentei	Rata dobanzii	Valoare initiala	Crestere zilnica	Dobanda cumulata	Curs valutar BNR	Valoare totala	Pondere in
				%	eur	eur	EUR/RON	lei	activul total al
									OPCVM
									%
Banca Romaneasca	31-Oct-18	31-Oct-19	1.8500%	106.950.00	5.42	336.09	4.6639	500.371.58	3.503
Banca Romaneasca	31-May-18	29-May-19	1.3000%	250.000.00	8.90	1.914.38	4.6639	1.174.903.49	8.224
TOTAL								1,675,275.07	11.727

OTP Premium Return – Situatia detaliata a activelor la data de 31.12.2018

XII. Instrumente financiare derivate negociate in afara pietelor reglementate

1.1. Contracte forward EUR/RON

Contraparte	Canitate	Tip contract	Data achizitiei	Data scadentei	Pret de exercitare	Curs valutar BNR EUR/RON	Curs forward	Profit / pierdere	Valoare totala	Pondere in activul total al OPCVM
					lei	lei	lei	lei	lei	%
BRD - GROUPE SOCIETE GENERALE S.A.	100,000.00	Vanzare	30-Jul-18	30-Jul-19	4.8228	4.6639	4.7560	0.0668	6,680.00	0.047
BRD - GROUPE SOCIETE GENERALE S.A.	300,000.00	Vanzare	25-May-18	28-May-19	4.7961	4.6639	4.7269	0.0692	20,760.00	0.145
BRD - GROUPE SOCIETE GENERALE S.A.	200,000.00	Cumparare	19-Dec-18	28-Jan-19	4.6848	4.6639	4.6749	-0.0099	-1,980.00	-0.014
BRD - GROUPE SOCIETE GENERALE S.A.	400,000.00	Vanzare	4-Jan-18	4-Jan-19	4.7744	4.6639	4.6654	0.1090	43,600.00	0.305
Citi Bank	200,000.00	Vanzare	3-Jan-18	3-Jan-19	4.7892	4.6639	4.6650	0.1242	24,840.00	0.174
Citi Bank	200,000.00	Vanzare	26-Jan-18	28-Jan-19	4.8343	4.6639	4.6749	0.1594	31,880.00	0.223
Citi Bank	100,000.00	Cumparare	26-Oct-18	4-Jan-19	4.7012	4.6639	4.6654	-0.0358	-3,580.00	-0.025
Citi Bank	100,000.00	Cumparare	14-Nov-18	15-Jan-19	4.6905	4.6639	4.6698	-0.0207	-2,070.00	-0.014
Citi Bank	60,000.00	Cumparare	19-Dec-18	17-Jan-19	4.6808	4.6639	4.6705	-0.0103	-618.00	-0.004
Citi Bank	100,000.00	Vanzare	12-Apr-18	12-Apr-19	4.7907	4.6639	4.7061	0.0846	8,460.00	0.059
Citi Bank	218,000.00	Vanzare	18-Apr-18	19-Apr-19	4.7945	4.6639	4.7092	0.0853	18,595.40	0.130
Citi Bank	150,000.00	Vanzare	20-Apr-18	22-Apr-19	4.8064	4.6639	4.7106	0.0958	14,370.00	0.101
Citi Bank	200,000.00	Cumparare	3-Sep-18	3-Jan-19	4.7004	4.6639	4.6650	-0.0354	-7,080.00	-0.050
Citi Bank	50,000.00	Vanzare	24-Sep-18	24-Sep-19	4.8373	4.6639	4.7817	0.0556	2,780.00	0.019
Citi Bank	120,000.00	Cumparare	8-Oct-18	4-Jan-19	4.7140	4.6639	4.6654	-0.0486	-5,832.00	-0.041
Citi Bank	190,000.00	Vanzare	14-Jun-18	13-Jun-19	4.8471	4.6639	4.7344	0.1127	21,413.00	0.150
ING BANK Romania	265,000.00	Vanzare	21-May-18	21-May-19	4.7826	4.6639	4.7237	0.0591	15,661.50	0.110
ING BANK Romania	100,000.00	Cumparare	19-Dec-18	12-Apr-19	4.7234	4.6639	4.7061	-0.0173	-1,730.00	-0.012
ING BANK Romania	170,000.00	Cumparare	7-Nov-18	17-Jan-19	4.6972	4.6639	4.6705	-0.0267	-4,539.00	-0.032
ING BANK Romania	180,000.00	Cumparare	7-Nov-18	4-Jan-19	4.6917	4.6639	4.6654	-0.0263	-4,734.00	-0.033
ING BANK Romania	100,000.00	Vanzare	15-Jan-18	15-Jan-19	4.7780	4.6639	4.6698	0.1082	10,820.00	0.076
ING BANK Romania	230,000.00	Vanzare	18-Jan-18	18-Jan-19	4.7975	4.6639	4.6705	0.1270	29,210.00	0.204
TOTAL									216,906.90	1.518

1.2. Contracte forward USD/RON

Contraparte	Canitate	Tip contract	Data achizitiei	Data scadentei	Pret de exercitare	Curs valutar BNR USD/RON	Curs forward	Profit / pierdere	Valoare totala	Pondere in activul total al OPCVM
					lei	lei	lei	lei	lei	%
BRD - GROUPE SOCIETE GENERALE S.A.	400,000.00	Vanzare	4-Apr-18	8-Apr-19	3.7785	4.0736	4.0744	-0.2959	-118,360.00	-0.829
BRD - GROUPE SOCIETE GENERALE S.A.	100,000.00	Cumparare	14-May-18	11-Mar-19	3.8793	4.0736	4.0746	0.1953	19,530.00	0.137
Citi Bank	100,000.00	Cumparare	24-Oct-18	11-Mar-19	4.1092	4.0736	4.0746	-0.0346	-3,460.00	-0.024
Citi Bank	190,000.00	Cumparare	27-Dec-18	15-Mar-19	4.0870	4.0736	4.0745	-0.0125	-2,375.00	-0.017
Citi Bank	250,000.00	Vanzare	9-Mar-18	11-Mar-19	3.7889	4.0736	4.0746	-0.2857	-71,425.00	-0.500
Citi Bank	190,000.00	Vanzare	15-Mar-18	15-Mar-19	3.7640	4.0736	4.0745	-0.3105	-58,995.00	-0.413
TOTAL									-235,085.00	-1.646

2.Titluri de participare denuminate in EUR

Denumire fond	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. unitati de fond detinute	Valoare unitate de fond (VUAN)	Pret piata	Curs valutar BNR EUR/RON	Valoare totala	Pondere in total titluri de participare ale OPCVM/AOPC	Pondere in activul total al OPCVM
				eur	eur	lei	lei	%	%
DBX S&P 500 2X INVERSE 1C	LU0411078636	31-Dec-18	35,000.00	-	1.9752	4.6639	322,424.73	0.001	2.257
ETFX DAX 2X SHORT FUND	DE000A0X9AA8	31-Dec-18	10,000.00	-	6.0470	4.6639	282,026.03	0.001	1.974
TOTAL							604,450.77		4.231

Evolutia activului net si a VUAN în ultimii 3 an

	31-Dec-16	31-Dec-17	31-Dec-18
Activ net	12,573,859.96	22,782,816.09	14,252,778.30
VUAN	11.1670	11.8472	11.1801

OTP Asset Management Romania SAI SA

Membru Directorat,
Dan POPOVICI

Intocmit,
Filon ANGHEL