

SAI: OTP Asset Management Romania SAI SA

Decizie autorizare: PJR05SAIR/400023

CUI: 22264941

Capital social: 5.795.323 RON

Cod inscriere: J40/15502/15.08.2007

Inregistrare ONRC: J40/15502/15.08.2007

Adresa: Bld Dacia, Nr 83, sector 2, Bucuresti

OTP Euro Bond

Decizie autorizare: 1083/20.08.2010

Cod inscriere: CSC06FDIR/400069

Situatia activelor si obligatiilor in perioada 31.12.2010 - 30.06.2011

Denumire element	Inceputul perioadei de raportare				Sfarsitul perioadei de raportare				Diferenta (lei)
	% din activul net	% din activul total	Valuta (EUR)	Lei	% din activul net	% din activul total	Valuta (EUR)	Lei	
I Total active	105.785%	100.000%	1,794,129.72	7,687,487.01	106.297%	100.000%	6,512,544.58	27,574,764.98	19,887,277.97
1 Valori mobiliare si instrumente ale pietei monetare:	79.561%	79.499%	1,426,309.19	6,111,449.62	89.565%	89.485%	5,827,760.29	24,675,319.83	18,563,870.21
Valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata dintr-un stat membru, din care:	73.855%	73.796%	1,324,004.08	5,673,092.67	83.356%	83.282%	5,423,796.82	22,964,898.13	17,291,805.46
Obligatiuni	73.855%	73.796%	1,324,004.08	5,673,092.67	83.356%	83.282%	5,423,796.82	22,964,898.13	17,291,805.46
Obligatiuni tranzactionate corporative	32.949%	32.923%	590,686.35	2,530,972.87	28.242%	28.216%	1,837,606.96	7,780,611.61	5,249,638.74
Obligatiuni emise de administratia publica locala denuminate in valuta	5.413%	5.409%	97,044.41	415,815.87	18.071%	18.055%	1,175,824.96	4,978,560.47	4,562,744.60
Obligatiuni emise de administratia publica centrala	35.492%	35.464%	636,273.32	2,726,303.93	37.044%	37.011%	2,410,364.91	10,205,726.04	7,479,422.11
Alte val mob si instr ale pietei mon mentionate la art 102 (1) lit. a) din legea 297/2004, din care:	5.707%	5.702%	102,305.11	438,356.95	6.208%	6.203%	403,963.47	1,710,421.70	1,272,064.75
Valori mobiliare, din care:	5.707%	5.702%	102,305.11	438,356.95	6.208%	6.203%	403,963.47	1,710,421.70	1,272,064.75
Obligatiuni emise de administratia publica centrala	5.707%	5.702%	102,305.11	438,356.95	6.208%	6.203%	403,963.47	1,710,421.70	1,272,064.75
2 Disponibil in cont curent	0.573%	0.572%	10,268.31	43,997.66	0.278%	0.278%	18,088.08	76,586.74	32,589.08
BANCA COMERCIALA ROMANA	0.005%	0.005%	89.63	384.05	0.002%	0.002%	117.91	499.23	115.18
OTP BANK ROMANIA	0.565%	0.565%	10,132.29	43,414.83	0.276%	0.276%	17,961.06	76,048.90	32,634.08
PIRAEUS BANK ROMANIA	0.003%	0.003%	46.39	198.78	0.000%	0.000%	9.12	38.60	-160.18
3 Depozite bancare:	19.576%	19.561%	350,944.23	1,503,725.85	11.672%	11.662%	759,475.40	3,215,694.80	1,711,968.95
Depozite bancare constituite la institutii de credit din Romania	19.576%	19.561%	350,944.23	1,503,725.85	11.672%	11.662%	759,475.40	3,215,694.80	1,711,968.95
OTP BANK ROMANIA	18.859%	18.844%	338,083.01	1,448,618.07	10.121%	10.112%	658,534.18	2,788,299.57	1,339,681.50
BANCA COMERCIALA ROMANA	0.717%	0.717%	12,861.23	55,107.78	1.551%	1.550%	100,941.22	427,395.23	372,287.45
6 Instrumente ale pietei monetare, altele decat cele tranz pe o piata reglementata cf art 101 (1) lit g:	0.369%	0.368%	6,607.98	28,313.89	0.106%	0.106%	6,921.53	29,306.43	992.54
Titluri de stat emise de administratia publica centrala	0.369%	0.368%	6,607.98	28,313.89	0.106%	0.106%	6,921.53	29,306.43	992.54
9 Alte active, din care:	0.000%	0.000%	0.00	0.00	-1.532%	-1.531%	-99,700.72	-422,142.82	-422,142.82
Sume in curs de rezolvare	0.000%	0.000%	0.00	0.00	0.000%	0.000%	0.10	0.42	0.42
Sume in curs de decontare	0.000%	0.000%	0.00	0.00	-1.532%	-1.531%	-99,700.82	-422,143.24	-422,143.24
II Total obligatii			1,411.72	6,048.94			5,790.27	24,516.60	18,467.66
CHELTUIELILE FONDULUI (sold obligatii)	0.079%	0.079%	1,411.72	1,411.72	0.089%	0.089%	5,790.27	5,790.27	4,378.55
Comisioane datorate soc. de admin.	0.057%	0.057%	1,026.46	1,026.46	0.061%	0.061%	3,997.94	3,997.94	2,971.48
Comisioane datorate depozitarului	0.011%	0.011%	203.43	203.43	0.012%	0.012%	789.60	789.60	586.16
Taxa CNVM	0.000%	0.000%	0.00	0.00	0.008%	0.008%	540.69	540.69	540.69
Cheltuieli de audit	0.006%	0.006%	100.00	100.00	0.003%	0.003%	198.36	198.36	98.36
Comision custode	0.005%	0.005%	81.83	81.83	0.004%	0.004%	263.69	263.69	181.86
III Valoarea activului net (I - II)			1,792,718.00	7,681,438.07			6,506,754.31	27,550,248.38	19,868,810.31

Denumire element	La data de 31.12.2010	La data de 30.06.2011	Diferente
Valoare activ net	1,792,718.00	6,506,754.31	-4,714,036.30
Numar unitati de fond/actiuni in circulatie	178,374.50	633,267.69	-454,893.19
Valoarea unitara a activului net	10.0503	10.2749	-0.22

OTP ASSET MANAGEMENT ROMANIA SAI SA

Presedinte Directorat

Catalin Jianu Dan Iancu

Director Control Intern

Mirela Liliana Chiritescu

FDI OTP Euro Bond – Situatia detaliata a investitiilor la data de 30.06.2011

I. Valori mobiliare admise sau tranzactionate pe o piata reglementata din alt stat membru

1. Obligatiuni emise de administratia publica locala denuminate in valuta

Emitent	Cod ISIN	Data ultimei sedintei in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data decontarii	Data cupon	Data scadenta cupon	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/ prima cumulata(a)	Pret Piata	Valoare totala	Pondere in total obligatiuni emitent	Pondere in activul total al OPC
								eur	eur	eur	eur	eur	eur	%	%
CITY OF BUCHAREST	XS0222425471*	-	4	7-Apr-11	7-Apr-11	22-Jun-10	21-Jun-12	46937.50	7.63	50.72	159.9217	-	188.592.56	0.0400%	2.896%
CITY OF BUCHAREST	XS0222425471*	-	3	23-Mar-11	23-Mar-11	22-Jun-10	21-Jun-12	46650.00	7.80	50.72	205.7207	-	140.719.31	0.0300%	2.161%
CITY OF BUCHAREST	XS0222425471*	-	2	26-Nov-10	26-Nov-10	22-Jun-10	21-Jun-12	47375.00	7.21	50.72	341.2972	-	95.534.03	0.0200%	1.467%
CITY OF BUCHAREST	XS0222425471*	-	2	8-Apr-11	8-Apr-11	22-Jun-10	21-Jun-12	47125.00	7.51	50.72	148.3508	-	94.648.14	0.0200%	1.453%
CITY OF BUCHAREST	XS0222425471*	-	2	6-Jun-11	6-Jun-11	22-Jun-10	21-Jun-12	47062.50	7.63	50.72	43.8433	-	94.314.12	0.0200%	1.448%
CITY OF BUCHAREST	XS0222425471*	-	2	23-May-11	23-May-11	22-Jun-10	21-Jun-12	46850.00	7.75	50.72	76.2097	-	93.953.85	0.0200%	1.443%
CITY OF BUCHAREST	XS0222425471*	-	2	28-Mar-11	28-Mar-11	22-Jun-10	21-Jun-12	46687.50	7.78	50.72	197.3769	-	93.871.19	0.0200%	1.441%
CITY OF BUCHAREST	XS0222425471*	-	2	11-Mar-11	11-Mar-11	22-Jun-10	21-Jun-12	46500.00	7.88	50.72	240.2181	-	93.581.87	0.0200%	1.437%
CITY OF BUCHAREST	XS0222425471*	-	2	14-Mar-11	14-Mar-11	22-Jun-10	21-Jun-12	46500.00	7.88	50.72	238.1258	-	93.577.69	0.0200%	1.437%
CITY OF BUCHAREST	XS0222425471*	-	2	22-Feb-11	22-Feb-11	22-Jun-10	21-Jun-12	46425.00	7.90	50.72	291.6983	-	93.534.83	0.0200%	1.436%
CITY OF BUCHAREST	XS0222425471*	-	2	7-Jan-11	7-Jan-11	22-Jun-10	21-Jun-12	46300.00	7.91	50.72	397.9717	-	93.497.38	0.0200%	1.436%
Total													1,175,824.96		18.055%

* Obligatiuni admise la tranzactionare pe o piata reglementata, dar care nu au fost tranzactionate in ultimele 90 de zile, sunt evaluate cf. art. 99 din Reg 15/2004 prin metoda bazata pe recunoasterea zilnica a dobanzii calculata in functie de pretul net de achizitie

2. Obligatiuni cotate corporative denuminate in valuta

Emitent	Cod ISIN	Data ultimei sedintei in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data decontarii	Data cupon	Data scadentei cupon	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/ prima cumulata(a)	Pret Piata	Valoare totala	Pondere in total obligatiuni emitent	Pondere in activul total al OPC
								eur	eur	eur	eur	eur	eur	%	%
Agrokord d.d.	XS04711612076*	-	100	-	17-May-11	7-Jun-11	6-Dec-11	1,082.50	0.23	6.56	-1.83	-	108,723.04	0.0250%	1.669%
Magyar Telecom B.V.	XS0473176658*	-	150	-	25-Mar-11	15-Jun-11	14-Dec-11	1,037.00	0.24	4.15	-1.73	-	155,912.96	0.0435%	2.394%
MOL Hungarian Oil and Gas Public Limited Company	XS0503453275*	-	100	-	17-Nov-10	20-Apr-11	19-Apr-12	969.60	0.17	11.56	2.93	-	98,408.59	0.0133%	1.511%
MOL Hungarian Oil and Gas Public Limited Company	XS0503453275*	-	100	-	17-Dec-10	20-Apr-11	19-Apr-12	925.00	0.19	11.56	6.35	-	94,290.45	0.0133%	1.448%
MOL Hungarian Oil and Gas Public Limited Company	XS0503453275*	-	100	-	5-Apr-11	20-Apr-11	19-Apr-12	982.00	0.17	11.56	0.71	-	99,426.69	0.0133%	1.527%
MOL Hungarian Oil and Gas Public Limited Company	XS0503453275*	-	90	-	2-May-11	20-Apr-11	19-Apr-12	984.50	0.17	11.56	0.43	-	89,683.56	0.0120%	1.377%
MOL Hungarian Oil and Gas Public Limited Company	XS0231264275*	-	100	-	23-May-11	5-Oct-10	4-Oct-11	952.50	0.14	28.56	1.16	-	98,221.89	0.0133%	1.508%
OTP BANK RT	XS0214084252*	-	2	-	15-Apr-11	6-Jun-11	4-Sep-11	39,625.00	10.07	68.92	562.9845	-	80,513.82	0.0004%	1.236%
OTP BANK RT	XS0214084252*	-	3	-	11-May-11	6-Jun-11	4-Sep-11	40,625.00	9.49	68.92	343.2340	-	123,111.47	0.0006%	1.890%
OTP BANK RT	XS0214084252*	-	2	-	14-Jun-11	6-Jun-11	4-Sep-11	41,187.50	9.24	68.92	110.2373	-	82,733.32	0.0004%	1.270%
OTP BANK Nyrt	XS0268320800*	-	100	-	21-Oct-10	19-Sep-10	18-Sep-11	915.00	0.18	41.15	9.9560	-	96,610.53	0.0199%	1.483%
OTP BANK Nyrt	XS0268320800*	-	100	-	14-Mar-11	19-Sep-10	18-Sep-11	859.50	0.21	41.15	7.5965	-	90,824.58	0.0199%	1.395%
OTP BANK Nyrt	XS0268320800*	-	100	-	1-Jun-11	19-Sep-10	18-Sep-11	923.00	0.18	41.15	1.1926	-	96,534.19	0.0199%	1.482%
PKO Finance AB	XS0545031642*	-	100	-	30-Nov-10	21-Oct-10	20-Oct-11	960.51	0.12	25.88	4.71	-	99,109.49	0.0125%	1.522%
Gaz Capital S.A.	XS0327237136*	-	100	-	24-Nov-10	13-Feb-11	12-Feb-12	1,076.20	0.15	24.97	-6.33	-	109,484.64	0.0059%	1.681%
Gaz Capital S.A.	XS0327237136*	-	100	-	15-Apr-11	13-Feb-11	12-Feb-12	1,082.30	0.15	24.97	-2.54	-	110,473.34	0.0059%	1.696%
Gaz Capital S.A.	XS0327237136*	-	100	-	28-Apr-11	13-Feb-11	12-Feb-12	1,081.25	0.15	24.97	-2.09	-	110,412.81	0.0059%	1.695%
ZAGREBACKI HOLDING D.O.O.	XS0309688918*	-	2	-	15-Nov-10	10-Jul-10	9-Jul-11	43,250.00	10.31	2,682.19	633.59	-	93,131.57	0.0333%	1.430%
Total													1,837,606.96		28.216%

* Obligatiuni admise la tranzactionare pe o piata reglementata, dar care nu au fost tranzactionate in ultimele 90 de zile, sunt evaluate cf. art. 99 din Reg 15/2004 prin metoda bazata pe recunoasterea zilnica a dobanzii calculata in functie de pretul net de achizitie

3. Obligatiuni emise de catre administratia publica centrala denuminate in valuta

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data decontarii	Data cupon	Data scadentei cupon	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/ prima cumulata(a)	Pret Piata	Valoare totala	Pondere in total obligatiuni emitent	Ponderea in activul total al OPC
								eur	eur	eur	eur		eur	%	%
ROMANIA	XS0371163600*	-	55	-	11-Feb-11	18-Jun-11	17-Jun-12	1,028.25	0.17	2.31	-1.4735	-	56,599.69	0.0024%	0.869%
ROMANIA	XS0371163600*	-	100	-	15-Mar-11	18-Jun-11	17-Jun-12	1,030.80	0.17	2.31	-1.2543	-	103,185.44	0.0044%	1.584%
ROMANIA	XS0371163600*	-	100	-	17-Mar-11	18-Jun-11	17-Jun-12	1,031.00	0.17	2.31	-1.2400	-	103,206.87	0.0044%	1.585%
ROMANIA	XS0371163600*	-	120	-	21-Mar-11	18-Jun-11	17-Jun-12	1,031.00	0.17	2.31	-1.1950	-	123,853.65	0.0053%	1.902%
ROMANIA	XS0371163600*	-	170	-	28-Mar-11	18-Jun-11	17-Jun-12	1,035.50	0.16	2.31	-1.2779	-	176,210.24	0.0076%	2.706%
ROMANIA	XS0371163600*	-	100	-	26-Apr-11	18-Jun-11	17-Jun-12	1,047.50	0.16	2.31	-1.2011	-	104,860.76	0.0044%	1.610%
ROMANIA	XS0371163600*	-	90	-	2-May-11	18-Jun-11	17-Jun-12	1,048.75	0.16	2.31	-1.1233	-	94,494.19	0.0040%	1.451%
ROMANIA	XS0495980095*	-	40	-	23-Mar-11	18-Mar-11	17-Mar-12	993.00	0.14	14.34	0.4808	-	40,313.00	0.0018%	0.619%
ROMANIA	XS0495980095*	-	100	-	28-Apr-11	18-Mar-11	17-Mar-12	1,006.00	0.13	14.34	-0.2704	-	102,007.38	0.0044%	1.566%
ROMANIA	XS0495980095*	-	200	-	27-Jun-11	18-Mar-11	17-Mar-12	1002.00	0.14	14.34	-0.0015	-	203,268.56	0.0089%	3.121%
ROMANIA	XS0638742485*	-	500	-	17-Jun-11	17-Jun-11	16-Jun-12	999.00	0.14	2.01	0.0077	-	500,507.93	0.0222%	7.685%
ROMANIA	XS0638742485*	-	100	-	17-Jun-11	17-Jun-11	16-Jun-12	997.94	0.14	2.01	0.0158	-	99,996.40	0.0044%	1.535%
ROMANIA	XS0638742485*	-	100	-	28-Jun-11	17-Jun-11	16-Jun-12	997.01	0.00	0.00	0.00	-	99,700.82	0.0044%	1.531%
Hungarian Development Bank	XS0632248802*	-	300	-	31-May-11	31-May-11	30-May-12	993.14	0.16	4.98	0.1164	-	299,469.75	0.0176%	4.598%
Republic of Croatia	XS0431967230*	-	280	-	17-May-11	5-Jan-11	4-Jan-12	1,051.25	0.14	31.52	-1.7340	-	302,690.23	0.0373%	4.648%
Total													2,410,364.91		37.011%

* Obligatiuni admise la tranzactionare pe o piata reglementata, dar care nu au fost tranzactionate in ultimele 90 de zile, sunt evaluate cf. art. 99 din Reg 15/2004 prin metoda bazata pe recunoasterea zilnica a dobanzii calculata in functie de pretul net de achizitie

Sume in curs de decontare obligatiuni cotate corporative denuminate in valuta

Emitent	Cod ISIN	Numar instrumente financiare tranzactionate	Valoarea unitara a instrumentului financiar	Valoare actualizata	Pondere in capitalul social al emitentului	Pondere in activul total al OPC
			eur	eur	%	%
ROMANIA	XS0638742485*	100.00	997.01	99.700.82	0.0044%	1.531%
Total				99.700.82		1.531%

* Obligatiuni admise la tranzactionare pe o piata reglementata, dar care nu au fost tranzactionate in ultimele 90 de zile, sunt evaluate cf. art. 99 din Reg 15/2004 prin metoda bazata pe recunoasterea zilnica a dobanzii calculata in functie de pretul net de achizitie

II. Alte valori mobiliare si instrumente ale pietei monetare mentionate la art. 102 (1) lit.a) Legea 297/2004

1. Obligatiuni neadmise la tranzactionare denuminate in valuta

Emitent	Nr. obligatiuni detinute	Data achizitiei	Data decontarii	Data cupon	Data scadentei cupon	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/prima cumulate(a)	Valoare totala	Pondere in total obligatiuni ale unui emitent	Pondere in activul total al OPC
						eur	eur	eur	eur	eur	%	%
RO0912DBE034	1	-	6-Oct-10	10-Nov-10	10-Nov-11	101,756.69	12.09	3,351.3699	-614.6111	104,493.45	0.0000%	1.604%
RO1114DBE010	4	-	6-May-11	6-May-11	6-May-12	198,088.40	26.33	1,377.0492	97.6730	199,563.12	0.0001%	3.064%
RO1114DBE010	2	-	17-May-11	6-May-11	6-May-12	99,184.55	13.05	688.5246	33.8205	99,906.90	0.0000%	1.534%
Total										403,963.47		6.203%

III. Disponibil in conturi curente si numerar

1. Disponibil in conturi curente si numerar in lei

Denumire banca	Valoare curenta	Curs valutar BNR EUR/ RON	Valoare actualizata	Pondere in activul total al OPC
	lei	lei	eur	%
Banca Comerciala Romana	499.23	4.2341	117.91	0.002%
OTP BANK ROMANIA	89.15	4.2341	21.06	0.000%
PIRAEUS BANK	25.35	4.2341	5.99	0.000%
Total			144.95	0.002%

2. Disponibil in conturi curente si numerar denuminate in valuta

Denumire banca	Valoare curenta	Pondere in activul total al OPC
	eur	%
Banca Comerciala Romana	0.00	0.000%
OTP BANK ROMANIA	17,940.00	0.275%
PIRAEUS BANK	3.13	0.000%
Total	17,943.13	0.276%

IV. Depozite bancare

1. Depozite bancare denuminate in valuta

Denumire banca	Data constituirii	Data scadentei	Valoare initiala	Crestere zilnica	Dobanda cumulata	Valoare totala	Pondere in activul total al OPC
			eur	eur	eur	eur	%
Banca Comerciala Romana	30-Jun-11	1-Jul-11	100839.28	1.94	1.94	100,941.22	1.550%
OTP BANK ROMANIA	1-Jun-11	5-Jul-11	50000.00	4.25	127.40	50,127.40	0.770%
OTP BANK ROMANIA	2-Jun-11	7-Jul-11	50000.00	4.25	123.15	50,123.15	0.770%
OTP BANK ROMANIA	3-Jun-11	12-Jul-11	50000.00	4.25	118.90	50,118.90	0.770%
OTP BANK ROMANIA	6-Jun-11	14-Jul-11	50000.00	4.25	106.16	50,106.16	0.769%
OTP BANK ROMANIA	7-Jun-11	19-Jul-11	50000.00	4.25	101.92	50,101.92	0.769%
OTP BANK ROMANIA	23-Jun-11	22-Jul-11	50000.00	4.25	33.97	50,033.97	0.768%
OTP BANK ROMANIA	27-Jun-11	28-Jul-11	50000.00	4.25	16.99	50,016.99	0.768%
OTP BANK ROMANIA	27-Jun-11	26-Jul-11	50000.00	4.25	16.99	50,016.99	0.768%
OTP BANK ROMANIA	30-Jun-11	1-Jul-11	207883.03	1.42	1.42	207,884.45	3.192%
OTP BANK ROMANIA	30-Jun-11	2-Aug-11	50,000.00	4.25	4.25	50,004.25	0.768%
Total						759,475.40	11.662%

V. Instrumente ale pietei monetare, altele decat cele tranzactionate pe o piata reglementata, conform art.101 (1), lit.g), din Legea nr.297/2004

Seria emisiunii	Tip de instrument	Nr. titluri detinute	Data achizitiei	Data decontare	Data scadentei	Valoare initiala	Crestere zilnica	Dobanda cumulata	Curs valutar BNR EUR/RON	Valoare totala	Banca intermediara	Pondere in total instrumente ale unui emitent	Pondere in activul total al OPC
						lei	lei	lei	lei	eur		%	%
RO1011CTN104	Certificate de trezorerie	1	-	2-Dec-10	23-Nov-11	9,343.09	1.85	389.35	4.2341	2,298.58	BRD GSG	0.0000%	0.035%
RO0111CTN120	Certificate de trezorerie	1	-	2-Dec-10	9-Nov-11	9,373.96	1.83	386.24	4.2341	2,305.14	BRD GSG	0.0000%	0.035%
RO1011CTN0X3	Certificate de trezorerie	1	-	2-Dec-10	12-Oct-11	9,432.33	1.81	381.46	4.2341	2,317.80	BRD GSG	0.0000%	0.036%
Total										6,921.53			0.106%

Evolutia activului net si a VUAN in ultimii 3 ani

	AN T-2	AN T-1	AN T
Activ Net	-	-	6,506,754.31
VUAN	-	-	10,2749

OTP ASSET MANAGEMENT ROMANIA SAI SA
Presedinte Directorat

Catalin Jianu Dan Iancu

Director Control Intern

Mirela Liliana Chiritescu