

## SAI: OTP Asset Management Romania SAI SA

Decizie autorizare: PJROSSAIR400023 Cod inscriere: J40/15502/15.08.2007  
 CUI: 22264941 Inregistrare ONRC: J40/15502/15.08.2007  
 Capital social: 5.795.323 RON Adresa: Bld Dacia, Nr 83, sector 2, Bucuresti

## FDI OTP ComodisRO

Decizie autorizare: 377/27.02.2008  
 Cod inscriere: CSC06FDR400049

## Situatia activelor si obligatiilor

| Denumire element                                                                                                                      |                   | Inceputul perioadei de raportare 31.12.2009 |               |               |                   | Sfarsitul perioadei de raportare 31.12.2010 |                |                |                 |  |
|---------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------------------------------|---------------|---------------|-------------------|---------------------------------------------|----------------|----------------|-----------------|--|
|                                                                                                                                       | % din activul net | % din activul total                         | Valuta (RON)  | Lei           | % din activul net | % din activul total                         | Valuta (RON)   | Lei            | Diferenta (lei) |  |
| I Total active                                                                                                                        | 100.23            | 100.00                                      | 78,816,970.87 | 78,816,970.87 | 100.31            | 100.00                                      | 122,844,409.67 | 122,644,409.67 | 43,827,438.80   |  |
| 1 Valori mobiliare si instrumente ale pietei monetare:                                                                                | 17.48             | 17.44                                       | 13,747,248.08 | 13,747,248.08 | 23.08             | 23.01                                       | 28,220,439.09  | 28,220,439.09  | 14,473,191.01   |  |
| Valori mobiliare admise sau tranzactionate pe o piata reglementata din Romania:                                                       | 0.00              | 0.00                                        | 0.00          | 0.00          | 0.00              | 0.00                                        | 0.00           | 0.00           | 0.00            |  |
| Obligatiuni emise de catre administratia publica centrala                                                                             | 0.12              | 0.12                                        | 98,232.85     | 98,232.85     | 0.00              | 0.00                                        | 0.00           | 0.00           | -98,232.85      |  |
| Obligatiuni cotate emise de autoritati ale administratiei publice locale                                                              | 0.10              | 0.10                                        | 75,818.06     | 75,818.06     | 0.06              | 0.06                                        | 74,271.49      | 74,271.49      | -1,546.57       |  |
| Valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata dintr-un stat membru, din care: | 17.26             | 17.22                                       | 13,573,197.17 | 13,573,197.17 | 23.02             | 22.96                                       | 28,146,167.60  | 28,146,167.60  | 14,572,970.43   |  |
| Obligatiuni                                                                                                                           | 0.00              | 0.00                                        | 0.00          | 0.00          | 0.00              | 0.00                                        | 0.00           | 0.00           | 0.00            |  |
| Obligatiuni tranzactionate corporative                                                                                                | 17.26             | 17.22                                       | 13,573,197.17 | 13,573,197.17 | 19.83             | 19.77                                       | 24,245,470.44  | 24,245,470.44  | 10,672,273.27   |  |
| Obligatiuni emise de administratia publica locala denumite in valuta                                                                  | 0.00              | 0.00                                        | 0.00          | 0.00          | 1.66              | 1.66                                        | 2,029,524.38   | 2,029,524.38   | 2,029,524.38    |  |
| Obligatiuni de stat cotate                                                                                                            | 0.00              | 0.00                                        | 0.00          | 0.00          | 1.53              | 1.53                                        | 1,871,172.79   | 1,871,172.79   | 1,871,172.79    |  |
| 2 Disponibil in cont curent                                                                                                           | 0.02              | 0.02                                        | 15,065.49     | 15,065.49     | 0.76              | 0.76                                        | 934,455.36     | 934,455.36     | 919,389.87      |  |
| ALPHA BANK ROMANIA                                                                                                                    | 0.00              | 0.00                                        | 108.42        | 108.42        | 0.00              | 0.00                                        | 28.48          | 28.48          | -79.94          |  |
| BANCA ROMANEASCA                                                                                                                      | 0.00              | 0.00                                        | 438.64        | 438.64        | 0.00              | 0.00                                        | 100.00         | 100.00         | -338.64         |  |
| BRD-GROUP SOCIETATE GENERAL                                                                                                           | 0.00              | 0.00                                        | 29.97         | 29.97         | 0.00              | 0.00                                        | 391.77         | 391.77         | 361.80          |  |
| CEC BANK                                                                                                                              | 0.00              | 0.00                                        | 812.17        | 812.17        | 0.00              | 0.00                                        | 738.25         | 738.25         | -73.92          |  |
| OTP BANK ROMANIA                                                                                                                      | 0.01              | 0.01                                        | 8,699.29      | 8,699.29      | 0.76              | 0.75                                        | 925,273.50     | 925,273.50     | 916,574.21      |  |
| PIRAEUS BANK ROMANIA                                                                                                                  | 0.00              | 0.00                                        | 200.09        | 200.09        | 0.00              | 0.00                                        | 50.00          | 50.00          | -150.09         |  |
| Banca Transilvania                                                                                                                    | 0.00              | 0.00                                        | 143.82        | 143.82        | 0.00              | 0.00                                        | 1,348.34       | 1,348.34       | 1,204.52        |  |
| Procredit Bank                                                                                                                        | 0.00              | 0.00                                        | 63.39         | 63.39         | 0.00              | 0.00                                        | 63.39          | 63.39          | 0.00            |  |
| MKB Romexterra BANK                                                                                                                   | 0.00              | 0.00                                        | 519.14        | 519.14        | 0.00              | 0.00                                        | 396.58         | 396.58         | -122.56         |  |
| Banc Post SA                                                                                                                          | 0.00              | 0.00                                        | 0.00          | 0.00          | 0.00              | 0.00                                        | 297.14         | 297.14         | 297.14          |  |
| Banca Italo-Romana                                                                                                                    | 0.00              | 0.00                                        | 0.00          | 0.00          | 0.00              | 0.00                                        | 0.74           | 0.74           | 0.74            |  |
| Banca Comerciala Romana                                                                                                               | 0.01              | 0.01                                        | 4,050.56      | 4,050.56      | 0.00              | 0.00                                        | 5,765.03       | 5,765.03       | 1,714.47        |  |
| PIRAEUS BANK - EURO                                                                                                                   | 0.00              | 0.00                                        | 0.00          | 0.00          | 0.00              | 0.00                                        | 2.14           | 2.14           | 2.14            |  |
| 3 Depozite bancare:                                                                                                                   | 82.73             | 82.54                                       | 65,054,658.30 | 65,054,658.30 | 72.67             | 72.44                                       | 88,848,528.61  | 88,848,528.61  | 23,793,870.31   |  |
| Depozite bancare constituite la instituti de credit din Romania                                                                       | 82.73             | 82.54                                       | 65,054,658.30 | 65,054,658.30 | 72.67             | 72.44                                       | 88,848,528.61  | 88,848,528.61  | 23,793,870.31   |  |
| OTP BANK ROMANIA                                                                                                                      | 18.00             | 17.96                                       | 14,151,964.38 | 14,151,964.38 | 2.87              | 2.86                                        | 3,503,964.62   | 3,503,964.62   | -10,647,999.76  |  |
| ALPHA BANK ROMANIA                                                                                                                    | 18.87             | 18.83                                       | 14,839,414.30 | 14,839,414.30 | 18.75             | 18.69                                       | 22,924,225.56  | 22,924,225.56  | 8,084,811.26    |  |
| BANCA ROMANEASCA                                                                                                                      | 19.13             | 19.08                                       | 15,038,555.91 | 15,038,555.91 | 16.89             | 16.84                                       | 20,653,509.72  | 20,653,509.72  | 5,614,953.81    |  |
| BANCA COMERCIALA ROMANA                                                                                                               | 8.27              | 8.25                                        | 6,503,250.00  | 6,503,250.00  | 0.04              | 0.04                                        | 45,911.86      | 45,911.86      | -6,457,338.14   |  |
| PIRAEUS BANK ROMANIA                                                                                                                  | 18.47             | 18.42                                       | 14,521,473.71 | 14,521,473.71 | 18.82             | 18.78                                       | 23,012,120.79  | 23,012,120.79  | 8,490,647.08    |  |
| Banca Italo-Romana                                                                                                                    | 0.00              | 0.00                                        | 0.00          | 0.00          | 15.30             | 15.25                                       | 18,708,796.07  | 18,708,796.07  | 18,708,796.07   |  |
| 5 Instrumente financiare derivate tranzactionate in afara pietelor reglementate                                                       | 0.00              | 0.00                                        | 0.00          | 0.00          | 0.00              | 0.00                                        | 2,050.00       | 2,050.00       | 2,050.00        |  |
| Contracte Forward                                                                                                                     | 0.00              | 0.00                                        | 0.00          | 0.00          | 0.00              | 0.00                                        | 2,050.00       | 2,050.00       | 2,050.00        |  |
| 7 Titluri de participare la OPCVM/AOPC                                                                                                | 0.00              | 0.00                                        | 0.00          | 0.00          | 3.79              | 3.78                                        | 4,638,937.61   | 4,638,937.61   | 4,638,937.61    |  |
| 9 Alte active, din care:                                                                                                              | 0.00              | 0.00                                        | -1.00         | -1.00         | 0.00              | 0.00                                        | -1.00          | -1.00          | 0.00            |  |
| Sume in curs de rezolvare                                                                                                             | 0.00              | 0.00                                        | -1.00         | -1.00         | 0.00              | 0.00                                        | -1.00          | -1.00          | 0.00            |  |
| II Total obligatii                                                                                                                    |                   |                                             | 184,099.56    | 184,099.56    |                   |                                             | 381,346.72     | 381,346.72     | 197,247.16      |  |
| CHELTUIELILE FONDULUI (sold obligatii)                                                                                                | 0.23              | 0.23                                        | 184,099.56    | 184,099.56    | 0.31              | 0.31                                        | 381,346.72     | 381,346.72     | 197,247.16      |  |
| Comisioane datorate soc. de admin.                                                                                                    | 0.20              | 0.20                                        | 160,051.96    | 160,051.96    | 0.15              | 0.15                                        | 181,422.57     | 181,422.57     | 21,370.59       |  |
| Comisioane datorate depozitarului                                                                                                     | 0.02              | 0.02                                        | 19,027.16     | 19,027.16     | 0.01              | 0.01                                        | 14,984.21      | 14,984.21      | -4,042.95       |  |
| Cheltuieli de audit                                                                                                                   | 0.00              | 0.00                                        | 3,382.56      | 3,382.56      | 0.00              | 0.00                                        | 3,427.84       | 3,427.84       | 45.28           |  |
| Comision custode                                                                                                                      | 0.00              | 0.00                                        | 1,637.86      | 1,637.86      | 0.00              | 0.00                                        | 1,107.15       | 1,107.15       | -530.71         |  |
| Rascumparari neplatite                                                                                                                | 0.00              | 0.00                                        | 0.00          | 0.00          | 0.15              | 0.15                                        | 180,404.95     | 180,404.95     | 180,404.95      |  |
| III Valoarea activului net (I - II)                                                                                                   |                   |                                             | 78,632,871.31 | 78,632,871.31 |                   |                                             | 122,263,062.95 | 122,263,062.95 | 43,639,191.64   |  |

| Denumire element                    | La data de 31.12.2009 | La data de 31.12.2010 | Diferenta     |
|-------------------------------------|-----------------------|-----------------------|---------------|
| Valoarea activ net                  | 78,632,871.31         | 122,263,062.95        | 43,636,191.64 |
| Numar unitati de fond in circulatie | 6,479,308.46          | 9,320,072.40          | 2,840,763.94  |
| Valoarea unitara a activului net    | 12.14                 | 13.1163               | 0.98          |

OTP ASSET MANAGEMENT ROMANIA SAI SA  
 Presedinte Directorat

Catalin Jianu Dan Iancu

Director Control Intern

Mirela Liliana Chiritescu

## SITUATIA DETALIATA A ACTIVELOR "FDI OTP ComodisRO" LA DATA DE 31.12.2010

## I. Valori mobiliare admise sau tranzactionate pe o piata reglementata din Romania

## 1. Obligatiuni cotate emise sau garantate de autoritati ale administratiei publice locale

| Emitent      | Simbol obligatiune | Nr.obligatiuni detinute | Data cupon | Data scadenței cupon | Valoare inițială(pt. perioada cupon) | Crestere zilnică | Dobânda cumulată | Valoare actualizată | Pondere in total obligatiuni emitent | Pondere in activul total al fondului |
|--------------|--------------------|-------------------------|------------|----------------------|--------------------------------------|------------------|------------------|---------------------|--------------------------------------|--------------------------------------|
|              |                    |                         |            |                      | lei                                  | lei              | lei              | lei                 | %                                    | %                                    |
| CRAS ORAVITA | ORV27              | 741                     | 10/15/2010 | 4/14/2011            | 98.50                                | 0.02             | 1.73             | 74,271.49           | 1.2350                               | Err:508                              |
| <b>TOTAL</b> |                    |                         |            |                      |                                      |                  |                  | 74,271.49           |                                      | Err:508                              |

## II. Valori mobiliare admise sau tranzactionate pe o piata reglementata dintr-un stat membru

## 1. Obligatiuni emise de catre administratia publica centrala denuminate in valuta

| Emitent           | Cod ISIN     | Nr.obligatiuni detinute | Data achizitiei | Data scadenței cupon | Valoare inițială | Crestere zilnică | Dobânda cumulată | Discount cumulat | Curs valutar BNR EUR/RON | Valoare actualizată | Pondere in total obligatiuni ale unui emitent | Pondere in activul total al fondului |
|-------------------|--------------|-------------------------|-----------------|----------------------|------------------|------------------|------------------|------------------|--------------------------|---------------------|-----------------------------------------------|--------------------------------------|
|                   |              |                         |                 |                      | EUR              | EUR              | EUR              | EUR              | lei                      | lei                 | %                                             | %                                    |
| ROMANIA           | XS0371163600 | 400                     | 11/22/2010      | 6/17/2011            | 1,057.50         | 0.16             | 35.08            | 0.83             | 4.2848                   | 1,871,172.79        | 0.0400                                        | Err:508                              |
| CITY OF BUCHAREST | XS0222425471 | 10                      | 12/21/2010      | 6/21/2011            | 46,250.00        | 7.50             | 1,090.59         | 25.09            | 4.2848                   | 2,029,534.39        | 0.1000                                        | Err:508                              |
| <b>TOTAL</b>      |              |                         |                 |                      |                  |                  |                  |                  |                          | 3,900,697.18        |                                               | Err:508                              |

## 1. Obligatiuni cotate corporative

| Emitent                 | Cod ISIN     | Nr.obligatiuni detinute | Data cupon | Data scadenței cupon | Valoare inițială(pt. perioada cupon) | Crestere zilnică | Dobânda cumulată | Discount cumulat | Pondere in total obligatiuni emitent | Pondere in activul total al fondului |
|-------------------------|--------------|-------------------------|------------|----------------------|--------------------------------------|------------------|------------------|------------------|--------------------------------------|--------------------------------------|
|                         |              |                         |            |                      | lei                                  | lei              | lei              | lei              | %                                    | %                                    |
| BANCA COMERCIALA ROMANA | XS0496328223 | 10                      | 4/7/2010   | 4/6/2011             | 250,000.00                           | 52.74            | 14,186.99        | 2,641,969.89     | 0.3369                               | Err:508                              |
| BANK OF IRELAND         | XS0544792988 | 6                       | 10/4/2010  | 10/3/2011            | 250,000.00                           | 67.81            | 6,034.93         | 1,536,209.59     | 0.0260                               | Err:508                              |
| <b>TOTAL</b>            |              |                         |            |                      |                                      |                  |                  | 4,178,079.43     |                                      | Err:508                              |

| Emitent                            | Cod ISIN     | Nr.obligatiuni detinute | Data achizitiei | Data scadenței cupon | Valoare inițială | Crestere zilnică | Dobânda cumulată | Discount cumulat | Valoare actualizată | Pondere in total obligatiuni ale unui emitent | Pondere in activul total al fondului |
|------------------------------------|--------------|-------------------------|-----------------|----------------------|------------------|------------------|------------------|------------------|---------------------|-----------------------------------------------|--------------------------------------|
|                                    |              |                         |                 |                      | lei              | lei              | lei              | lei              | lei                 | %                                             | %                                    |
| DEPFA BANK PLC                     | XS0296421414 | 476                     | 11/8/2010       | 5/8/2011             | 4,878.00         | 1.19             | 219.14           | 12.01            | 2,432,003.19        | 1.1900                                        | Err:508                              |
| BAYERISCHE HYPO-UND VEREINSBANK AG | XS0454824995 | 8                       | 12/3/2010       | 8/18/2011            | 526,886.90       | 124.23           | 20434.93         | 787.01           | 4,372,116.54        | 0.0001                                        | Err:508                              |
| <b>TOTAL</b>                       |              |                         |                 |                      |                  |                  |                  |                  | 6,804,121.69        |                                               | Err:508                              |

| Emitent                                          | Cod ISIN     | Nr.obligatiuni detinute | Data achizitiei | Data scadenței cupon | Valoare inițială | Crestere zilnică | Dobânda cumulată | Discount cumulat | Curs valutar BNR EUR/RON | Valoare actualizată | Pondere in total obligatiuni ale unui emitent | Pondere in activul total al fondului |
|--------------------------------------------------|--------------|-------------------------|-----------------|----------------------|------------------|------------------|------------------|------------------|--------------------------|---------------------|-----------------------------------------------|--------------------------------------|
|                                                  |              |                         |                 |                      | EUR              | EUR              | EUR              | EUR              | lei                      | lei                 | %                                             | %                                    |
| ZAGREBACKI HOLDING DOO                           | XS0309688918 | 10                      | 10/6/2010       | 7/9/2011             | 42,225.00        | 45.60            | 1,318.49         | 273.97           | 4.2848                   | 1,877,490.54        | 0.1667                                        | Err:508                              |
| OTP BANK Nyrt.                                   | XS0214084252 | 12                      | 10/13/2010      | 3/3/2011             | 39,750.00        | 8.08             | 56.95            | 511.54           | 4.2848                   | 2,073,079.89        | 0.0024                                        | Err:508                              |
| FIAT FINANCE & TRADE                             | XS0469889912 | 500                     | 10/27/2010      | 2/12/2011            | 1,072.50         | 0.14             | 60.65            | 3.05             | 4.2848                   | 2,421,132.48        | 0.0995                                        | Err:508                              |
| GAZPROM                                          | XS0290581569 | 500                     | 11/11/2010      | 11/11/2011           | 1,034.50         | 0.14             | 8.94             | 0.69             | 4.2848                   | 2,233,991.72        | 0.0294                                        | Err:508                              |
| GAZPROM                                          | XS0327237136 | 425                     | 11/12/2010      | 2/12/2011            | 1,085.00         | 0.15             | 58.27            | 1.60             | 4.2848                   | 2,079,017.62        | 0.0250                                        | Err:508                              |
| MOL HUNGARIAN OIL AND GAS PUBLIC LIMITED COMPANY | XS0503453275 | 100                     | 11/29/2010      | 4/19/2011            | 940.00           | 0.17             | 41.21            | 0.85             | 4.2848                   | 420,790.42          | 0.0133                                        | Err:508                              |
| OTP BANK Nyrt.                                   | XS0268320800 | 290                     | 12/24/2010      | 9/18/2011            | 866.00           | 0.21             | 15.02            | 0.51             | 4.2848                   | 1,095,378.82        | 0.0577                                        | Err:508                              |
| OTP BANK Nyrt.                                   | XS0268320800 | 280                     | 12/24/2010      | 9/18/2011            | 870.00           | 0.21             | 15.02            | 0.50             | 4.2848                   | 1,062,387.80        | 0.0557                                        | Err:508                              |
| <b>TOTAL</b>                                     |              |                         |                 |                      |                  |                  |                  |                  |                          | 13,263,269.29       |                                               | Err:508                              |

## SITUATIA DETALIATA A ACTIVELOR "FDI OTP ComodisRO" LA DATA DE 31.12.2010

## III. Instrumente financiare derivate negociate in afara pietelor reglementate

## 1.Contracte forward EUR/RON

| Contraparte  | Cantitate  | Tip contract | Data achizitiei | Data scadentei | Pret de exercitare | Curs valutar BNR RON/EUR | Curs forward | Profit/ pierdere | Valoare actualizata | Pondere in activul total al fondului |
|--------------|------------|--------------|-----------------|----------------|--------------------|--------------------------|--------------|------------------|---------------------|--------------------------------------|
|              | EUR        |              |                 |                | lei                | lei                      | lei          | lei              | lei                 | %                                    |
| OTP BANK     | 500.000,00 | VANZARE      | 13/10/2010      | 18/01/2011     | 4.3220             | 4.2848                   | 4.2911       | 0.0309           | 15.450,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 02/11/2010      | 04/02/2011     | 4.3230             | 4.2848                   | 4.2980       | 0.0250           | 12.500,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 29/11/2010      | 02/06/2011     | 4.3676             | 4.2848                   | 4.3799       | -0.0120          | -6.000,00           | Err-508                              |
| OTP BANK     | 500.000,00 | CUMPARARE    | 16/12/2010      | 02/06/2011     | 4.3605             | 4.2848                   | 4.3799       | 0.0191           | 9.550,00            | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 07/12/2010      | 09/06/2011     | 4.3721             | 4.2848                   | 4.3845       | -0.0124          | -6.200,00           | Err-508                              |
| OTP BANK     | 500.000,00 | CUMPARARE    | 16/12/2010      | 09/06/2011     | 4.3635             | 4.2848                   | 4.3845       | 0.0210           | 10.500,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 08/12/2010      | 10/06/2011     | 4.3688             | 4.2848                   | 4.3852       | -0.0164          | -8.200,00           | Err-508                              |
| OTP BANK     | 500.000,00 | CUMPARARE    | 21/12/2010      | 10/06/2011     | 4.3600             | 4.2848                   | 4.3852       | 0.0252           | 12.600,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 16/12/2010      | 21/03/2011     | 4.3215             | 4.2848                   | 4.3285       | -0.0070          | -3.500,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 16/12/2010      | 21/03/2011     | 4.3225             | 4.2848                   | 4.3285       | -0.0060          | -3.000,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 20/12/2010      | 22/03/2011     | 4.3220             | 4.2848                   | 4.3294       | -0.0074          | -3.700,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 21/12/2010      | 23/03/2011     | 4.3195             | 4.2848                   | 4.3302       | -0.0107          | -5.350,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 21/12/2010      | 23/03/2011     | 4.3195             | 4.2848                   | 4.3302       | -0.0107          | -5.350,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 24/12/2010      | 28/03/2011     | 4.3160             | 4.2848                   | 4.3348       | -0.0188          | -9.300,00           | Err-508                              |
| OTP BANK     | 500.000,00 | VANZARE      | 29/12/2010      | 31/03/2011     | 4.3214             | 4.2848                   | 4.3373       | -0.0159          | -7.950,00           | Err-508                              |
| <b>TOTAL</b> |            |              |                 |                |                    |                          |              |                  | <b>2.850,00</b>     | <b>Err-508</b>                       |

## IV. Depozite bacare

| Denumire banca          | Data constituirii | Data scadentei | Valoare initiala | Dobânda zilnică | Dobânda cumulată | Valoare actualizată  | Pondere in activul total al fondului |
|-------------------------|-------------------|----------------|------------------|-----------------|------------------|----------------------|--------------------------------------|
|                         |                   |                | lei              | lei             | lei              | lei                  | %                                    |
| OTP BANK ROMANIA        | 12/13/2010        | 3/14/2011      | 2.000.000,00     | 438,39          | 8.328,77         | 2.008.328,77         | Err-508                              |
| OTP BANK ROMANIA        | 12/28/2010        | 1/4/2011       | 850.000,00       | 81,51           | 326,03           | 850.326,03           | Err-508                              |
| OTP BANK ROMANIA        | 12/31/2010        | 1/3/2011       | 645.252,37       | 57,45           | 645.309,82       |                      | Err-508                              |
| Alpha Bank              | 8/20/2010         | 2/20/2011      | 1.004.000,00     | 236,58          | 31.698,89        | 1.035.698,89         | Err-508                              |
| Alpha Bank              | 10/4/2010         | 1/4/2011       | 3.299.350,00     | 768,34          | 68.382,42        | 3.367.732,42         | Err-508                              |
| Alpha Bank              | 10/8/2010         | 1/7/2011       | 2.017.699,00     | 469,88          | 39.939,38        | 2.057.638,38         | Err-508                              |
| Alpha Bank              | 11/22/2010        | 1/21/2011      | 2.038.859,00     | 460,84          | 18.433,52        | 2.057.292,52         | Err-508                              |
| Alpha Bank              | 12/13/2010        | 1/13/2011      | 3.649.030,00     | 824,78          | 15.870,83        | 3.664.700,83         | Err-508                              |
| Alpha Bank              | 12/17/2010        | 1/17/2011      | 60.328,00        | 13,47           | 202,06           | 60.530,06            | Err-508                              |
| Alpha Bank              | 12/17/2010        | 1/17/2011      | 543.000,00       | 121,25          | 1.818,68         | 544.818,68           | Err-508                              |
| Alpha Bank              | 12/20/2010        | 1/21/2011      | 3.109.320,00     | 702,79          | 8.433,50         | 3.117.753,50         | Err-508                              |
| Alpha Bank              | 12/20/2010        | 1/20/2011      | 3.000.000,00     | 678,08          | 8.136,99         | 3.008.136,99         | Err-508                              |
| Alpha Bank              | 12/20/2010        | 1/19/2011      | 3.000.000,00     | 678,08          | 8.136,99         | 3.008.136,99         | Err-508                              |
| Alpha Bank              | 12/24/2010        | 2/9/2011       | 1.000.000,00     | 223,29          | 1.786,30         | 1.001.786,30         | Err-508                              |
| Banca Romaneasca        | 12/14/2010        | 2/14/2011      | 3.495.269,00     | 766,09          | 13.789,55        | 3.509.058,55         | Err-508                              |
| Banca Romaneasca        | 12/20/2010        | 1/25/2011      | 1.000.000,00     | 220,55          | 2.646,58         | 1.002.646,58         | Err-508                              |
| Banca Romaneasca        | 12/20/2010        | 3/21/2011      | 3.000.000,00     | 686,30          | 8.235,62         | 3.008.235,62         | Err-508                              |
| Banca Romaneasca        | 12/20/2010        | 3/22/2011      | 3.000.000,00     | 686,30          | 8.235,62         | 3.008.235,62         | Err-508                              |
| Banca Romaneasca        | 12/20/2010        | 3/23/2011      | 4.098.006,77     | 937,49          | 11.249,87        | 4.109.256,64         | Err-508                              |
| Banca Romaneasca        | 12/20/2010        | 2/21/2011      | 3.000.000,00     | 669,86          | 8.038,36         | 3.008.038,36         | Err-508                              |
| Banca Romaneasca        | 12/20/2010        | 2/23/2011      | 3.000.000,00     | 669,86          | 8.038,36         | 3.008.038,36         | Err-508                              |
| Banca Comerciala Romana | 12/31/2010        | 1/1/2011       | 45.909,19        | 2,67            | 2,67             | 45.911,86            | Err-508                              |
| PIRAEUS BANK            | 11/22/2010        | 1/24/2011      | 408.896,69       | 92,57           | 3.702,79         | 412.599,48           | Err-508                              |
| PIRAEUS BANK            | 12/2/2010         | 2/2/2011       | 1.007.018,06     | 227,98          | 6.839,33         | 1.013.857,39         | Err-508                              |
| PIRAEUS BANK            | 12/6/2010         | 1/6/2011       | 1.007.913,61     | 228,18          | 5.932,69         | 1.013.846,30         | Err-508                              |
| PIRAEUS BANK            | 12/9/2010         | 1/10/2011      | 1.008.602,78     | 228,34          | 5.251,74         | 1.013.854,52         | Err-508                              |
| PIRAEUS BANK            | 12/13/2010        | 1/13/2011      | 2.812.858,88     | 636,80          | 12.099,20        | 2.824.958,08         | Err-508                              |
| PIRAEUS BANK            | 12/20/2010        | 1/20/2011      | 2.000.000,00     | 452,78          | 5.433,33         | 2.005.433,33         | Err-508                              |
| PIRAEUS BANK            | 12/20/2010        | 1/21/2011      | 2.000.000,00     | 452,78          | 5.433,33         | 2.005.433,33         | Err-508                              |
| PIRAEUS BANK            | 12/20/2010        | 2/23/2011      | 3.000.000,00     | 683,33          | 8.200,00         | 3.008.200,00         | Err-508                              |
| PIRAEUS BANK            | 12/20/2010        | 2/24/2011      | 3.009.215,03     | 685,43          | 8.225,19         | 3.017.440,22         | Err-508                              |
| PIRAEUS BANK            | 12/22/2010        | 2/25/2011      | 806.701,11       | 183,75          | 1.837,49         | 808.538,60           | Err-508                              |
| PIRAEUS BANK            | 12/23/2010        | 2/4/2011       | 806.882,22       | 182,67          | 1.644,02         | 808.526,24           | Err-508                              |
| PIRAEUS BANK            | 12/24/2010        | 2/7/2011       | 1.706.863,33     | 388,79          | 3.110,28         | 1.709.973,61         | Err-508                              |
| PIRAEUS BANK            | 12/31/2010        | 1/31/2011      | 3.194.941,67     | 723,30          | 723,30           | 3.195.664,97         | Err-508                              |
| BANCA ITALO-ROMENA      | 8/20/2010         | 2/21/2011      | 1.000.000,00     | 231,51          | 31.021,92        | 1.031.021,92         | Err-508                              |
| BANCA ITALO-ROMENA      | 8/31/2010         | 3/14/2011      | 3.000.000,00     | 694,52          | 85.426,03        | 3.085.426,03         | Err-508                              |
| BANCA ITALO-ROMENA      | 8/31/2010         | 3/7/2011       | 3.000.000,00     | 694,52          | 85.426,03        | 3.085.426,03         | Err-508                              |
| BANCA ITALO-ROMENA      | 8/31/2010         | 2/28/2011      | 3.000.000,00     | 694,52          | 85.426,03        | 3.085.426,03         | Err-508                              |
| BANCA ITALO-ROMENA      | 9/28/2010         | 3/30/2011      | 2.376.859,00     | 543,75          | 51.655,96        | 2.428.514,96         | Err-508                              |
| BANCA ITALO-ROMENA      | 9/28/2010         | 3/28/2011      | 2.376.858,00     | 543,75          | 51.655,96        | 2.428.513,96         | Err-508                              |
| BANCA ITALO-ROMENA      | 10/12/2010        | 4/12/2011      | 3.500.000,00     | 795,89          | 64.467,12        | 3.564.467,12         | Err-508                              |
| <b>TOTAL</b>            |                   |                |                  |                 |                  | <b>88.674.733,89</b> | <b>Err-508</b>                       |

## SITUAȚIA DETALIATĂ A ACTIVELOR "FDI OTP ComodisRO" LA DATA DE 31.12.2010

| Denumire bancă | Data constituirii | Data scadenței | Valoare inițială | Dobânda zilnică | Dobânda cumulată | Curs valutar BNR EUR/RON | Valoare actualizată | Pondere în activul total al fondului |
|----------------|-------------------|----------------|------------------|-----------------|------------------|--------------------------|---------------------|--------------------------------------|
|                |                   |                | EUR              | EUR             | EUR              | lei                      | lei                 | %                                    |
| PIRAEUS BANK   | 12/2/2010         | 1/3/2011       | 40.426.00        | 4.49            | 134.73           | 4.2849                   | 173.794.72          | Err:508                              |
| <b>TOTAL</b>   |                   |                |                  |                 |                  |                          | <b>173.794.72</b>   | <b>Err:508</b>                       |

## V.Titluri de participare la OPCVM/AOPC

| Emitent                    | Nr. Unitati   | Valoare Unitati | Valoare Actualizata | Pondere în activul total al fondului |
|----------------------------|---------------|-----------------|---------------------|--------------------------------------|
|                            |               | lei             | lei                 | %                                    |
| FDI CERTINVEST MONETAR     | 13,718,508734 | 67.4800         | 925,724.97          | Err:508                              |
| FDI CERTINVEST OBLIGATIUNI | 81,652,257445 | 21.4800         | 1,753,890.49        | Err:508                              |
| <b>TOTAL</b>               |               |                 | <b>2,679,615.46</b> | <b>Err:508</b>                       |

| Emitent           | Nr. Unitati | Valoare Unitati | Curs valutar BNR EUR/RON | Valoare Actualizata | Pondere în activul total al fondului |
|-------------------|-------------|-----------------|--------------------------|---------------------|--------------------------------------|
|                   |             | EUR             | lei                      | lei                 | %                                    |
| FDI BRD EURO FOND | 4,361,3623  | 104.8463        | 4.2849                   | 1,959,322.16        | Err:508                              |
| <b>TOTAL</b>      |             |                 |                          | <b>1,959,322.16</b> | <b>Err:508</b>                       |

## Evoluția activului net și a VUAN în ultimii 3 ani

|           | AN T-2        | AN T-1        | AN T           |
|-----------|---------------|---------------|----------------|
| Activ Net | 28,883,296.69 | 78,632,871.31 | 122,263,062.95 |
| VUAN      | 10.69         | 12.14         | 13.1183        |

OTP ASSET MANAGEMENT ROMANIA SAI SA  
Presedinte Directorat

Catalin Jianu Dan Iancu

Director Control Intern

Mirela Liliana Chiritescu